

NOTARY PUBLIC
E. O. STANSON
151-2-1-4

FILED
GREENVILLE CO. S. C.

JUL 28 11 30 AM '81

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, the undersigned hereby agrees to subordinate the lien of its mortgage from Helen G. Cannon to CIT Financial Services Corporation recorded in Mortgage Book 1404 at Page 539 in the Office of the RMC for Greenville County so that said mortgage is junior in lien to a first mortgage to American Federal Savings and Loan Association recorded in Mortgage Book 1537 at Page 724 in the Office of the RMC for Greenville County. It is the intention of the undersigned that the American Federal Savings and Loan Association mortgage shall be a first mortgage lien and that the mortgage of the undersigned recorded in Mortgage Book 1404 at Page 539 shall be a second mortgage lien.

This Subordination Agreement is executed this 13th day of April, 1981.

WITNESSES:

H. McClenor

CIT FINANCIAL SERVICES CORPORATION

Samuel Simpson

By: John R. Griffin (SEAL)
TITLE:

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

P R O B A T E

PERSONALLY appeared before me, the undersigned, who first being duly sworn deposes and states that (s)he saw the within named CIT Financial Services Corporation by its duly authorized officer, sign, seal and his/her act and deed deliver the within written Subordination Agreement for the uses and purposes therein mentioned and that (s)he with the undersigned witness witnessed the execution thereof.

SWORN to before me this 13th day of April, 1981.

H. McClenor

Samuel Simpson (SEAL)

Notary Public for South Carolina
My Commission Expires February 23, 1983

CCIC 1981

Recorded July 28th, 1981 at 11:30 A.M.

2161

4328 RV-2