

REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville

FILED
JUL 27 12 14 PM '81
DONNIE S. TANKERSLEY
R.M.C.

BOOK 1547 PAGE 950

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Michael Dean Burns
hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of \$15,662.28 plus interest as stated in the note or obligation, being due and payable in 120 equal monthly installments commencing on the 15th day of August, 1981, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

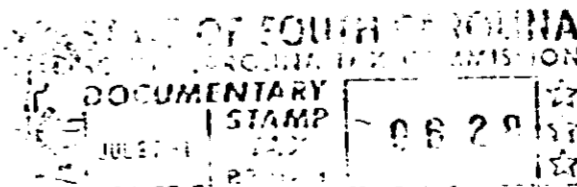
NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that certain piece, parcel or lot of land situate lying and being in the State of SC, County of Greenville, being shown on plat entitled "Property of Michael Dean Burns" prepared by Gould and Associates, Surveyors, dated February 18, 1980, and having according to said plat the following metes and bounds, to-wit:

Beginning at an iron pin 22.5 feet from the center line of Scuffletown Road and running thence along Scuffletown Road S. 43-41 E. 122.07 feet to an old iron pin; thence S. 36-48 W. 301.41 feet to an iron pin; thence along property now or formerly of the Grantors N. 49-43 W. 169.6 feet to an iron pin; thence along other property of the Grantors N. 41-41 E. 110.3 feet to an iron pin; thence N. 47-58 E. 205.32 feet to an iron pin, the point of beginning, containing 1.06 acres, more or less.

This is the same property conveyed to Michael Dean Burns by virtue of a deed from Willie K. Burns and Evonne L. Burns dated January 30, 1981 and recorded in the RMC Office for Greenville County in Deed Book 1141 at Page 752 on January 30, 1981.

Mortgagee's address: C&S National Bank, PO Box 1449, Greenville SC 29602



RCIO 1198

4

4328 RV-2