Mortgagee's mailing address: P. O. Box 1898 Spartanburg, S. C. 29304

State of South Carolina GPE COUNTY OF MIXINDENSITIES CREENVILLE

3. S. C.

MORTGAGE

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R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN: Park Street Associates, a South Carolina partnership,

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto Reeves Brothers, Inc., a corporation organized and existing under the laws of the State of New York,

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Forty-five Thousand and 00/100

Dollars (\$45,000.00), with interest thereon from date at the rate as specified in said promissory note, said principal and interest to be repaid as therein stated, one (1) year from the date thereof.

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose;

NOW, KNOW ALL MEN that the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by these presents does grant, bargain, sell and release unto the Mortgagee:

All that lot or parcel of land in the County of Greenville, State of South Carolina, situate, lying and being on the northern side of Park Street approximately 84 feet from the intersection of Park Street and Mission Street, fronting 75.97 feet on said Park Street and being shown and delineated on plat entitled "Property of Park Street Associates, A General Partnership", dated March 25, 1981, made by R. B. Bruce, R.L.S., to be recorded herewith. For a more full and particular description, reference is hereby specifically made to the aforesaid plat. Said lot or parcel of land was conveyed to the mortgagor herein by Reeves Brothers, Inc. by deed to be recorded herewith.

ALSO: All that lot or parcel of land in the County of Greenville, State of South Carolina, situate, lying and being on the northern side of Park Street approximately 159.97 feet from the intersection of Park Street and Mission Street, fronting 81.05 feet on said Park Street and being shown and delineated on plat entitled "Property of Park Street Associates, A General Partnership", dated March 25, 1981, made by R. B. Bruce, R.L.S., to be recorded herewith. For a more full and particular description, reference is hereby specifically made to the aforesaid plat. Said lot or parcel of land was conveyed to the mortgagor herein by Reeves Brothers, Inc. by deed to be recorded herewith.

ALSO: All that lot or parcel of land in the County of Greenville, State of South Carolina, situate, lying and being on the northern side of Park Street approximately 241.02 feet from the intersection of Park Street and Mission Street, fronting 84.03 feet on said Park Street and being shown and delineated on plat entitled 'Property of Park Street Associates, A General Partnership', dated March 25, 1981, made by R. B. Bruce, R.L.S., to be recorded herewith. For a more full and particular description, reference is hereby specifically made to the aforesaid plat. Said lot or parcel of land was conveyed to the mortgagor herein by Reeves Brothers, Inc. by deed to be recorded herewith.

Upon payment by mortgagor of the sum of Twenty-five Thousand and 00/100 (\$25,000.00) Dollars on the principal debt secured hereby, mortgagee shall release any one of the aforesaid lots or parcels of land designated by mortgagor from the lien of the within mortgage.

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