STATE OF SOUTH CAROLINA

)EXTENSION AND MODIFICATION AGREEMENT

COUNTY OF GREENVILLES. C.

)NOTE: dated June 16, 1980 amount: \$89,600.00

.. 运翻 '81

JOHN STEPHEN FARNSWORTHSLEY AND ADELE W. FARNSWORTH,

Due Date: July 16, 1982 Secured by Mortgage of even date

Mortgagors

Recorded June 17, 1989 in Mortgage Book 1505, at Page 408

to

LAURA MAE BRITT,

Mortgagee

WHEREAS, this agreement made and entered into this 15th day of June, 1981, by and between JOHN STEPHEN FARNSWORTH and ADELE W. FARNSWORTH, of Greenville County, South Carolina, hereinafter referred to as Mortgagors and LAURA MAE BRITT, hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above indentified promissory note was duly executed by the Mortgagorson the date indicated, in the amount and rate as specified, and having the maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagors made and executed a mortgage on real property, which mortgage is referred to herein-above, and constitutes a valid first lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to \$88,750.00, and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below:

NOW, THEREFORE, it is agreed by and between the Mortgagors and the Mortgagee that said note, and mortgage securing same, shall be due and payable on the 16th of June,1982; that interest thereon shall be at the rate of 15% per annum during the extension period; that the new monthly payment shall be the sum of \$1,154.00, commencing July 16, 1981, and continuing on the 16th day of each successive month thereafter until June 16, 1982, at which time the entire unpaid principal and interest shall be due and payable; that

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Law Offices
Horton, Drawdy,
Hagins, Ward
and Johnson, P.A.
Greenville, S.C.

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