

person, firm or corporation in possession of all or a part of the property through or under Mortgagor, or, within fifteen (15) days after notice of the filing of any lien, it will cause the same to be discharged by deposit, bond, order of court or otherwise.

25. It is agreed that the Loan Agreement, of even date herewith, entered into by the Mortgagor and Mortgagee, is incorporated by reference herein and that default under said agreement may, at the option of the Mortgagee, be deemed a default of the terms of this Mortgage, and in the event of any inconsistencies between the terms of the within Mortgage and the terms of the Loan Agreement, the terms of the Loan Agreement shall govern and prevail.

26. Mortgagor hereby waives any and all right it has to redeem the premises after foreclosure or to claim a homestead exemption with respect to the premises.

IN WITNESS WHEREOF, the Mortgagor has caused this Mortgage to be executed under seal by its duly authorized officer as of the day and year first above written.

In the Presence of:

GRENDAL CORPORATION

Ruby B. Young

BY: W.L. Hallford
Its: PRESIDENT

J.M. Jordan

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENWOOD)

P R O B A T E

PERSONALLY appeared before me Ruby B. Young and made oath that s/he saw W.L. Hallford as President of Grendel Corporation, organized and existing under the laws of the State of Virginia, sign, seal and deliver for and on behalf of said corporation the within written Mortgage, and that s/he with J.M. Jordan witnessed the execution thereof.

SWORN TO before me this 29th day of June, 1981.

John Michael Ford (IS) Ruby B. Young
Notary Public for South Carolina
Commission Expires: July 26, 1986

(CONTINUED ON NEXT PAGE)

0 8 7 2

4328 RV-2