THE STATE OF SOUTH CAROLINA COUNTY OF

GREENVILLE

Mortgagee's Address: P. O. Box 485 Travelers Rest, SC

To All Whom These Presents May Concern:

SEND GREETING:

LANNIE G. CLAYTON and MARGARET E. CLAYTON Whereas,

in and by our certain

note in writing, of even date with these

are well and truly indebted to BANK OF TRAVELERS REST Presents,

in the full and just sum of FORTY-EIGHT THOUSAND EIGHT HUNDRED AND NO/100

\$48,800.00) Dollars to be paid in monthly installments in the amount of Six Hundred Eighty-Nine and 34/100 (\$689.34) Dollars commencing on the first (1st) day of July, 1981 and continuing on the first day of each and every month thereafter for a total of 180 months with the final payment being due on June 1, 1996

, with interest thereon from date

at the rate of 15 and 1/4% per centum per annum, to be computed and paid together with principal

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that we, the said Lannie G. Clayton and Margaret E

Clayton

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Bank of

Travelers Rest

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us , the said Lannie G. Clayton and Margaret E. Clayton , in hand well and truly paid by the said Bank of Travelers Rest

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said

BANK OF TRAVELERS REST, Its Successors and Assigns, forever:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville and being known as Lot 48, Heritage Lakes Subdivision, as will appear by reference to plat prepared by Heaner Engineering Company, Inc., October 26, 1977, and recorded in the RMC Office for Greenville County in Plat Book 6-H, at Page 16, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on Paddock Place at the joint front corner of Lots No. 48 and 49 and running thence with Lot No. 48 and along Paddock Place, N 3 35 44 W 56.08 feet to an iron pin; thence with the chord of Paddock Place, N 37 23 09 W 36.53 feet to an iron pin; thence N 82 36 44 W 207.51 feet, along the common line of Lots 47 and 48, to an iron pin; thence S 1 40 58 W 151.0 feet to an iron pin; thence N 81 56 48 E 237.57 feet to an iron pin, the point of beginning.

Being the same property conveyed to the mortgagors herein by deed of Jim Williams, Inc. to be recorded of even date herewith.

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