MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

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WHEREAS. Johnny Dendy and Raymond Looper, Jr.

(bereinafter referred to as Mortgagor) is well and truly indebted unto the Greenville County Redevelopment Authority

with interest thereon from said date

at the rate of 3%

per centum per annum, to be paid: monthly

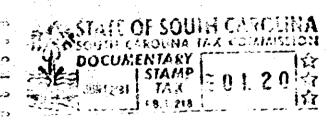
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further soms for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville

ALL that piece, parcel or lot of land situate, lying and being on the southwestern side of Mauldin Street, near the City of Greenville, in the County of Greenville, State of South Carolina, and being known and designated as Lots Nos. 3 and 4 of Block G on a plat of Furman Investment Company Property made by C. M. Furman, Jr., Engineer, dated July, 1923, and recorded in the R.M.C. Office for Greenville County in Plat Book F at Pages 159 and 160 and also being known and designated as the Property of Johnny Dendy and Raymond Looper, Jr., on a plat by Richard Wooten dated February 25, 1980, reference being had to said most recent plat fir a more complete metes and bounds description.

DERIVATION: This being the same property conveyed to the Mortgagors herein by virtue of a deed from James R. O'Sheilds and Helen Juanita O'Sheilds recorded in Deed Book 1121 at Page 250 on February 17, 1980.



Greenville County Redevelopment Authority Bankers Trust Plaza, Box PP-54 Greenville, South Carolina 2 601

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises heireinabove described in ree simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

GREENVILLE OFFICE SUPPLY CO. INC.

[4328 RV.2]