

MORTGAGE OF REAL ESTATE

BOOK 1543 PAGE 686

Mortgagees' mailing address: c/o Jesse M. Ray, 700 E. North St., Greenville, STATE OF SOUTH CAROLINA CO. S. C. COUNTY OF GREENVILLE } MORTGAGE OF REAL ESTATE S. C. 29601

1 10 PM '01 JOHN W. WILKINSON R.M.C. ERSLEY

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS we, Dalton D. Gunter and Jacqueline T. Gunter,

(hereinafter referred to as Mortgagor) is well and truly indebted unto Frances Ray Clark, Mary Ray James and Jesse M. Ray, Jr.,

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Fifty Thousand Eight Hundred Twelve and 50/100----- Dollars (\$50,812.50) due and payable in three (3) annual installments of \$16,937.50 each, beginning one year from date, and then thereafter each successive date and year until paid in full,

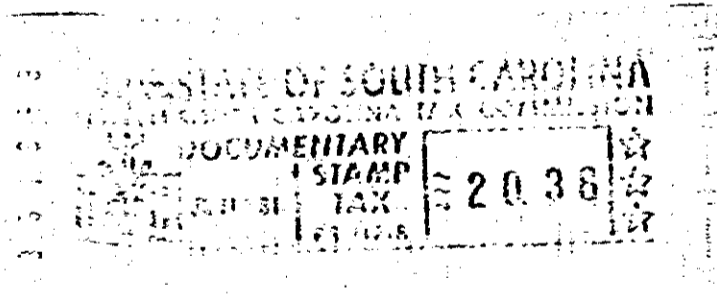
with interest thereon from date at the rate of twelve per centum per annum, to be paid: annually.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Grove Township, located on the northwest side of Ray Road about one-half mile from the Reedy Fork Baptist Church, and shown as Tract 1, containing 27.10 acres, on a plat made by W. J. Riddle, Surveyor, September, 1952, as the property of J. M. Ray, known as Estate of J. D. Ray, said plat recorded at the R. M. C. Office for Greenville County in Plat Book T, page 466, with reference being made to said plat for courses and distances.

This is the same property conveyed to the mortgagors by the mortgagees on even date by deed recorded in Deed Book 1149, page 656, R. M. C. Office for Greenville County.



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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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