STATE OF SOUTH CAROLINA'DA (4 53 PH '8)

SUBORDINATION AGREEMENT
COUNTY OF GREENVILLESHIP R.H.C.

WHEREAS, Peter S. Van Nort and Lynda R. Van Nort in and by their certain promissory note dated January 2, 1981, became indebted to The Citizens and Southern National Bank of South Carolina and, as security for said indebtedness, executed and delivered to said bank a mortgage in the original principal amount of Pifty two thousand dollars and 00/100 (\$52,000.00), recorded in the R. M. C. office of Greenville County, South Carolina, in Mortgage Book 1529 at Page 77, which mortgage covered part Lot 12, containing approximately 5.23 acres, on a plat entitled "Property of Rosa Fair Douglas", prepared by Dalton and Neves, dated April, 1959, and recorded in said R.M.C. office in Plat Book 54 at Page 100, and more particularly described in said mortgage; and

WHEREAS, Peter S. Van Nort and Lynda R. Van Nort, on June 2, 1981, have executed and delivered to Daniel Rhoades their note and mortgage in the original principal amount of One hundred fifty four thousand, one hundred ninety nine dollars and 57/100 (\$154,199.57), which mortgage is recorded in the aforesaid R. M. C. office in Mortgage Book 1543 at Page 3 and which covers the identical piece of property described above.

NOW, therefore, for three (\$3.00) Dollars and other valuable considerations The Citizens and Southern National Bank of South Carolina hereby subordinates its lien existing by virtue of its said mortgage dated January 2, 1981, to the lien of that mortgage of Peter S. Van Nort and Lynda R. Van Nort to Daniel Rhoades dated June 2, 1981, covering the aforesaid premises so that the said lien of Daniel Rhoades in said premises shall be a first and prior lien over said premises.

IN WITNESS WHEREOF, the said bank has caused its corporate seal to be hereunto affixed and these presents to be subscribed by

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