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BOOK 1542 PAGE 880

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } JOHN W. HARRISLEY
R.M.C.

LOAN MODIFICATION AND
ASSUMPTION AGREEMENT

This agreement made this 1st day of June, 1981, between Carolina
Federal Savings and Loan Association of Greenville, South Carolina, a corporation chartered under the laws of the United
States, hereinafter called the "Association", and Dolores P. Cavanaugh

hereinafter called the "Purchaser."

WITNESSETH:

Whereas, the Association is the owner and holder of a promissory note dated May 30, 1980,
executed by Joseph G. Kaenzig, Jr.
in the original amount of \$ 56,400.00 and secured by a mortgage on the premises known and designated
as Unit 213 Ingleside Condo.
said mortgage being recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1504
at page 234; and

Whereas, the present owner of the aforesaid property desires to convey the same to the Purchaser who desires to assume
the mortgage indebtedness and has requested the written consent of the Association to said transfer, pursuant to the
aforesaid mortgage, which consent the Association has agreed to grant, provided the terms of the indebtedness are modified
as hereinafter set forth.

NOW, THEREFORE, in consideration of the premises and the mutual agreements hereinafter expressed it is understood
and agreed as follows:

1. The principal indebtedness now remaining unpaid on said loan is \$ 20,000.00, the interest rate from the
date hereof shall be 13 1/2% per annum, and the said unpaid principal and interest shall be payable in monthly in-
stallments of \$ 229.80 each on the first day of each month hereafter until the principal and interest are fully
paid; the balance of said principal and interest, if not sooner paid, shall be due and payable on the first day of August,
2010.
2. All terms and conditions of the said promissory note and the said mortgage which it secures (which are incorporated
herein by reference) shall continue in full force except as expressly modified by this agreement.
3. The Purchaser assumes and agrees to pay the indebtedness in accordance with the terms of said note and said mortgage
as the same are modified by this agreement, and the Association hereby consents to the transfer of said property to the
Purchaser and to said assumption.
4. This agreement shall bind the heirs, the executors, the administrators, the successors, and the assigns of the Association
and of the Purchaser, respectively.

IN WITNESS WHEREOF, the Association has caused its corporate seal to be hereunto affixed and these presents to be
subscribed by its duly authorized officer, and the Purchaser has hereunto set his/her/their hand and seal, or, if the Purchaser
be a corporation, has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly
authorized officer(s) on the date and year above written.

In the Presence of:

Janet E. Fleming
As to the Association

[Signature]
As to the Purchaser

CAROLINA FEDERAL SAVINGS AND
LOAN ASSOCIATION

By [Signature] (L.S.)
Assistant Vice President

[Signature] (L.S.)
Delores P. Cavanaugh
Purchaser

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