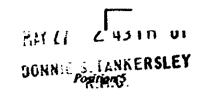
F.O. East 10064

Withdia

USDA-FinHA

Form FmHA 427-1 SC

(Rev. 3-7-80)



3001542 PAGE 302

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

THIS MORTGAGE is made and entered into byJOHN T. S. PEDEN, JR.			
residing in	GREENVILLE	County, South Carolina,	whose post office address is
ROUTE 3.	BOX 267, FOUNTAIN INN.	, South Card	ima 29644
Department of Agriculture, he herein called "note," which ha	indebted to the United States of Amer	•	or assumption agreement(s), tes acceleration of the entire
Date of Instrument	Principal Amount	Annu el Rote of interest	Due Date of Fin al Inst al iment
MAY 21, 1981	\$6,450.00	5%	MAY 21, 1988
changed as provided in the note.) And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949, or any other statutes administered by the Farmers Home Administration; And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower; And this instrument also secures the recapture of any interest credit or subsidy which may be granted to the Borrower by the Government pursuant to 42 U.S.C. §1490a. NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covernant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby gra			

FmHA 427-1 SC (Rev. 3-7-8)