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DONNIE W. HARRISLEY
R.H.C.

MORTGAGE

(Participation)

This mortgage made and entered into this 13th day of May 1981, by and between Stanley R. Kellett and Kathryn A. Kellett

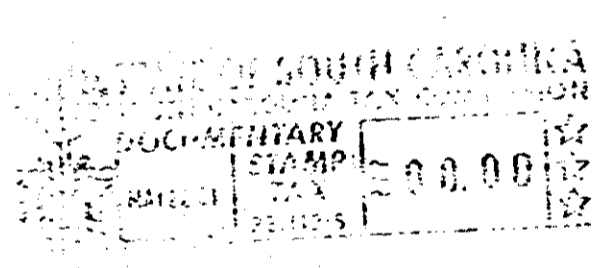
(hereinafter referred to as mortgagor) and Bankers Trust

(hereinafter referred to as mortgagee), who maintains an office and place of business at 2195 W. EVANS ST.
Florence, SC 29501

WITNESSETH, that for the consideration hereinafter stated, receipt of which is hereby acknowledged, the mortgagor does hereby mortgage, sell, grant, assign, and convey unto the mortgagee, his successors and assigns, all of the following described property situated and being in the County of Greenville State of South Carolina

ALL that piece, parcel or lot of land with all buildings and improvements thereon, situate, lying and being on the northern side of the cul-de-sac of Meaway Court in Austin Township, Greenville County, South Carolina being known and designated as Lot No. 88 as shown on a plat of HOLLY TREE PLANTATION, PHASE I made by Enwright Associates, Engineers, dated May 28, 1973, recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 4-X at Pages 32 through 37, inclusive, reference to said plat is hereby craved for the metes and bounds thereof.

The above described property is the same property conveyed to the mortgagors by deed of Holly Tree Plantation, a Limited Partnership, recorded July 2, 1975 in Deed Book 1020 at Page 748.



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Together with and including all buildings, all fixtures including but not limited to all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air conditioning apparatus, and elevators (the mortgagor hereby declaring that it is intended that the items herein enumerated shall be deemed to have been permanently installed as part of the realty), and all improvements now or hereafter existing thereon; the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, all rights of redemption, and the rents, issues, and profits of the above described property (provided, however, that the mortgagor shall be entitled to the possession of said property and to collect and retain the rents, issues, and profits until default hereunder). To have and to hold the same unto the mortgagee and the successors in interest of the mortgagee forever in fee simple or such other estate, if any, as is stated herein.

The mortgagor covenants that he is lawfully seized and possessed of and has the right to sell and convey said property; that the same is free from all encumbrances except as hereinabove recited; and that he hereby binds himself and his successors in interest to warrant and defend the title aforesaid thereto and every part thereof against the claims of all persons whomsoever.

This instrument is given to secure the payment of a promissory note dated May 13, 1981 in the principal sum of \$20,000.00, signed by Stanley R. Kellett and Kathryn A. Kellett in behalf of National Wood Furniture

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