

Mortgage address:
Ms. Peggy G. McAllister
Mr. Gerald Kelly
Rt. 3
Belton, S. C. 29627

MAIL TO:
GADDY & DAVENPORT
P. O. BOX 10267
GREENVILLE, S. C. 29603

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Joseph C. Hofstetter, III

Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Peggy Gilliam McAllister and Gerald Kelly, as Co-Trustees under the Last Will & Testament of Jessie Beaufort Gilliam, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seven Thousand & No/100 Dollars (\$ 7,000.00), with interest from date at the rate of Twelve per centum (12 %) per annum until paid, said principal and interest being payable to Peggy Gilliam McAllister & Gerald Gilliam, Rt. 3, Belton, S. C. 29627, or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Fifty-Five and 72/100 Dollars (\$ 155.72), commencing on the 15th day of June, 1981, and on the 15th day of each month thereafter until the principal and interest are fully paid.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or tract of land in the State of South Carolina, Dunklin Township, near Cedar Shoals Baptist Church, lying on the east side of Cooley's Bridge Road, and having, the following courses and distances, to-wit:

BEGINNING at a point in the center of Cooley's Bridge Road at the joint front corner of this property and other property belonging to Joseph C. Hofstetter, III and running thence with the common line of this property and property of the Mortgagor herein, S. 86-62 E. 142.4 feet, more or less, to an iron pin on the line of property now or formerly of Norma Patrick; thence N. 6-20 E. 206 feet to an iron pin on south bank back slope of old road; thence N. 71-10 W. 123 feet (passing iron pin) to a point in the center of Cooley's Bridge Road; thence with the center of Cooley's Bridge Road, S. 11-10 W. 242 feet, more or less, to the point of beginning.

This is the identical property conveyed to the mortgagor herein by deed from Peggy Gilliam McAllister and Gerald Kelly, as Co-Trustees under the Last Will and Testament of Jessie Beaufort Gilliam of even date to be recorded herewith in the R.M.C. Office for Greenville County, South Carolina.

This is a purchase money mortgage and is given for the purpose of securing a portion of the purchase price.

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STATE OF SOUTH CAROLINA
RECORDS & CLERK
DOCUMENTARY
STAMP
FAY 01 TAX 302.80
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Together with all and singular the rights, members hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

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