

21 Mohawk Drive, Greenville, S.C. 29609

MORTGAGE OF REAL ESTATE - Office of WILLIAM B. JAMES, Attorney at Law, Greenville, S. C.

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S. C.
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M. S. RUSLEY

BOOK 1541 PAGE 18

STATE OF SOUTH CAROLINA

County of Greenville

To All Whom These Presents May Concern:

WHEREAS,

JAMES W. PUTMAN AND LOTTIE MAE PUTMAN

hereinafter called the mortgagor(s), is (are) well and truly indebted to WILLIAM A. VAUGHN AND ALLEN E. VAUGHN hereinafter called the mortgagee(s).

in the full and just sum of Twenty-One Thousand and No/100 (\$21,000.00)---

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:
ACCORDING TO THE TERMS OF THE NOTE EXECUTED SIMULTANEOUSLY HEREWITH.

with interest from at the rate of per centum per annum until paid; interest to be computed and paid and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that certain lot of land in the County of Greenville, City of Fountain Inn, State of South Carolina, known and designated as a lot as will appear on a plat of property for James W. Putman and Lottie M. Putman, dated February 9, 1979, surveyed by Carolina Surveying Company, recorded in Plat Book 6-Z at Page 100, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin at the joint corner with lot of Maxwell on the North-western side of Case Street, and running thence with said Case Street, N. 51-11 E. 132.7 feet to an iron pin, joint corner with lands of Golden Strip Assoc.; thence with the joint line of Golden Strip Assoc. N. 38-49 W. 150 feet to an iron pin on line of Maxwell; thence with said line S. 2-41 W. 200.4 feet to an iron pin, the point of beginning.

This is the identical property conveyed to the Mortgagors herein by Lawrence Ray Ritchie and Loretta H. Ritchie by Deed dated February 19, 1979, recorded February 22, 1979, in Deed Book 1097 at Page 251.

At the option of the Mortgagee, the indebtedness secured hereby shall become due and payable if the Mortgagor shall convey the mortgaged premises or if the title thereto shall become vested in any other person or party for any other reason whatsoever.

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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
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