

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )  
SUBORDINATION OF LIENS AND CLAIMS  
MAY 5 2 57 PM 1981  
GREENVILLE CO. S. C.  
J. M. C. STAMMERSLEY

Ben Keys ("Trustee"), as Trustee pursuant to and by virtue of the powers and authority given to me by the last will and testament of Mattie A. Keys on file in the Probate Court, Greenville County, South Carolina, Apartment 1297, File 12, is the mortgagee under a certain mortgage dated as of December 31, 1975, covering real property (the "Premises") located in Greenville County, South Carolina, which property is more fully described in Schedule 0 attached to this document and which property has been leased to Keys Printing Company ("Keys"). In consideration of One Dollar (\$1.00) in hand paid to Trustee by Greenville County, South Carolina (the "County"), the receipt of which is hereby acknowledged, Trustee does hereby subordinate, to any and all security interests, claims and liens of the County against Keys, all right, title and interest of Trustee in and to:

All personal property now owned or later acquired and all fixtures already installed or later installed by Keys, which are or will be located on the Premises, and the purchase price of which will be defrayed in whole or in part by the proceeds of the Greenville County, South Carolina Industrial Revenue Bond (Keys Project) Series 1981 issued, sold and delivered on or about April 8, 1981,

and Trustee agrees and covenants that it will make no objection at any time to any removal by the County of the aforementioned personal property and fixtures from the Premises.

Trustee acknowledges that the rights herein granted to the County shall also extend to any and all successors and assigns of

X  
400 3 8101A01

9 3 7 8

4328 RV-2