- (7) If the premises of any part thereof shall be condemend and taken under the power of eminent domain, or if any award for any change of grade of streets affecting the premises shall be made, all damages and awards for the property so taken or damaged shall be paid to the holder so this mortgage, up to the amount then unpaid on the indebtedness hereby secured, without regard to whether or not the balance remaining unpaid on the indebtedness may then be due and payable; and the amount so paid shall be credited against the indebtedness and, if it is insufficient to pay the entire amount thereof, it may, at the option of the holder of this mortgage, be applied to the last maturing installments. The balance of such damages and awards, if any, shall be paid to mortgagor. Mortgagee and subsequent holders of this mortgage are hereby given full power, right, and authority to receive and receipt for all such damages and awards.
- (8) If mortgagor or any obligor on the note secured hereby: (1) files a voluntary petition in bakruptcy under the Bankruptcy Act of the United States, or (2) is adjudicated a bankrupt under such act, or (3) is the subject of a receiver in bankruptcy or insolvency, or (4) makes a general assignment for the benefit of creditors, then and on the occurrence of any of such conditions, at the option of mortgagee, the entire balance of the principal sum secured hereby together with all accrued interest thereon, shall become immediately due and payable.

WITNESS the Mortgagor's hand and seal this 13thday of April, 1981.

SIGNED, sealed and delivered in the presence of:

∯acqueline C. Ware)

Mary Both State

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named mortgagor sign, seal and as its act and deed deliver the within written instrument and that (s)he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 13th day of April, 1981.

Party X Varutt Notary Public for South Carolina

My Commission Expires: MY COMMISSION EXPIRES 9-23-1990