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AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION GREENVILLE, SOUTH CAROLINA RENEGOTIABLE RATE MORTUAGE ASSUMPTION AGREEMENT

COUNTY OF GREENVILLE	LOAN ACCOUNT NO
(Formerly Fidelity Federal)	ation of Greenville, South Carolina, hereinafter referred to as the "ASSO-
	omissory note dated October 14, 1980 executed by
	fty and 00/100 (\$51,250.00) Dollars, bearing
interest at the original rate of per ce	nt per annum and secured by a first renegotiablerate mortgage on the
	tes, Mauldin, which is recorded in the RMC
Office for Greenville County in Mortgage Book 1520, Page 341, title to which property is now being transferred to the undersigned "OBLIGOR(S)," who has (have) agreed to assume said mortgage loan and to pay the balance due thereon; and	
WHEREAS, the ASSOCIATION has agreed to said transfer of ownership of the mortgaged premises to the OBLIGOR and his assumption of the mortgage loan and all terms and conditions thereof.	
NOW, THEREFORE, this agreement made and entered in	nto this 10th day of April 19.81, by and
between the ASSOCIATION, as mortgagee, and assuming OBLIGOR,	oss Russell and Terri G. Russell , as
WITNESSETH:	
In consideration of the premises and the further sum of \$1.00 paid by the ASSOCIATION to the OBLIGOR, receipt of which is hereby acknowledged, the undersigned parties agree as follows:	
1. That the loan balance at the time of this assumption is	Forty-three Thousand and 00/100 Dollars;
that the interest rate at the time of the assumption is 11.50er cent per annum and the monthly principal and interest installments are Four Hundred Twenty-five and 83/100	
monthly payment due May 1, 1981; that the OBLIGOR agrees to repay said obligation on the terms and conditions set forth in the renegotiable rate promissory note, renegotiable rate mortgage and rider thereto and further agrees to be bound by all terms and conditions of said instruments as if his signature appeared thereon as the original borrower.	
2. That the assuming OBLIGOR does hereby acknowledge receipt of a copy of the original renegotiable rate note, renegotiable rate mortgage and rider thereto which is being assumed by said OBLIGOR.	
3. Should any installment payment become due for a period in excess of fifteen (15) days, the ASSOCIATION may collect a "late charge" not to exceed an amount equal to five per centum (5%) of any such past due installment payment.	
4. That all terms and conditions as set out in the original renegotiable rate note, renegotiable rate mortgage and rider thereto shall continue in fell force, except as modified expressly by this agreement.	
5. That this agreement shall bind jointly and severally the successors and assigns of the ASSOCIATION and OBLIGOR, his heirs, successors and assigns.	
	beir hands and seals this 10th day of April 1981
IN WITNESS WHEREOF the parties hereto have set to	heir hands and seals this
in the presence of:	AMERICAN HODERAY SAVINGS AND LOAN ASSOCIATION
Linda B. Valorne	BY Partner
O: 1 C 1/8	DAVIDSON-VAUGHN, A, GENERAL PARTNERSHIP
Unance B. Miline	By: Partner
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	R Ross Russell (SBAL)
	Jerry H. Russell (SPA)
	ASSUMING OBLIGOR(S) (SEAL)
	Terri G. Russell
STATE OF SOUTH CAROLINA) COUNTY OF GREENVILLE)	PROBATE
PERSONALLY anneared before me the undersioned wh	o made oath that (s)he saw American Federal S&LA by
James G. Johnson, Attorney, David partner B. Ross Russell and Terr deliver the foregoing Agreement(s) and that (s)he with the	o made path that (s)he saw American Federal S&IA by son-Vaughn, A General Partnership by its i G. Russell sign, seal and other subscribing witnessed the execution thereof.
SWORN to before me this 10th	Linda B. Valorne
day of April (19 81	Linar D. Court The
Herrica B. Mileur (SEAL)	28694
Noting Public for South Carolina /-//- 90	WO00-1

LP 187 3-81 APR 1 0 1981 at 4:38 P.M.