

than sixty days' prior notice given as provided in the Indenture, at the following redemption prices (expressed in percentages of so much of the principal amount thereof as is to be redeemed), for the following respective twelve months' periods:

If Redeemed During 12 Months Ending December 31	Redemption Price
1980	102.262%
1981	101.979%
1982	101.696%
1983	101.413%
1984	101.130%
1985	100.847%
1986	100.564%
1987	100.282%
1988	100.00%

The Bonds of this series are also subject to redemption as a whole or in part, pursuant to the terms of the sinking fund provided for in the Indenture, on January 1, 1981, and on each January 1 thereafter, on notice as provided above, and at a sinking fund redemption price equal to the principal amount, without premium, but with, in each case, accrued interest to the date fixed for redemption.

This Bond is transferable by the registered holder hereof, in person or by his attorney duly authorized in writing, upon presentation at the corporate trust office of the Trustee, but only in the manner, subject to the limitations and upon payment of the charges provided in the Indenture, and upon surrender and cancellation of this Bond. Upon any such transfer a new Bond or Bonds of authorized denomination or denominations, for the same aggregate principal amount, will be issued to the transferee in exchange therefor.

The Company, the Trustees, any paying agent and any Bond registrar may deem and treat the registered holder hereof as the absolute owner hereof (whether or not this Bond shall be overdue and notwithstanding any notations of ownership or other writing hereon made by anyone other than the Company or any Bond registrar) for the purpose of receiving payment of or on account of the principal hereof and interest due hereon and for all other purposes, and neither the Company nor the Trustees nor any paying agent nor any Bond registrar shall be affected by any notice to the contrary.

No recourse shall be had for the payment of the principal of or the interest on this Bond, or for any claim based hereon, or otherwise in respect hereof, or based on or in respect of the Indenture or any indenture supplemental thereto, against any incorporator, stockholder, officer or director, past, present or future, of the Company or of any predecessor or successor corporation, whether by virtue of any constitution, statute or rule of law, or by the enforcement of any assessment or penalty or otherwise, all such liability being, by the acceptance hereof and as part of the consideration for the issue hereof, expressly waived and released.