

FILED
GREENVILLE CO. S. C.

MAR 25 10 26 AM '81

DONNIE S. TANKERSLEY
R.M.C.

MORTGAGE

THIS MORTGAGE is made this 24th day of March,
19 81, between the Mortgagor, Pamela S. Michael

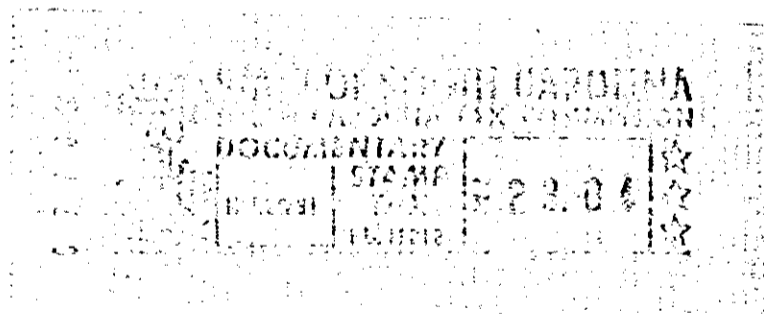
_____, (herein "Borrower"), and the Mortgagee,
Perpetual Federal Savings and Loan Association, who address is 907 North Main Street, Anderson, South Carolina
(herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty Seven Thousand Five Hundred
Fifty and 00/100 dollars, which indebtedness is evidenced by Borrower's
note dated March 24, 1981, (herein "Note"), providing for monthly installments of principal
and interest, with the balance of the indebtedness, if not sooner paid due and payable on April 1, 2011

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the
payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this
Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repay-
ment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof
(herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors
and assigns the following described property located in the County of Greenville
State of South Carolina.

ALL that certain piece, parcel or unit, situate, lying and being in the State of
South Carolina, County of Greenville, being known and designated as Unit No. 8-D
of Sugar Creek Villas Horizontal Property Regime as is more fully described in Declaration
(Master Deed) dated September 15, 1980, and recorded in the RMC Office for Greenville
County, S. C. on September 15, 1980 in Deed Book 1133, at Pages 365 through 436,
inclusive, and survey and plot plan recorded in the RMC Office for Greenville County
in Plat Book 7X, at Page 40, as amended by First Amendment to Declaration (Master
Deed) of Sugar Creek Villas Horizontal Property Regime dated February 25, 1981 and
recorded in the R.M.C. Office for Greenville County on February 26, 1981, in Deed
Book 1143, at Pages 305 through 319, inclusive.

This being the same property conveyed to the mortgagor by deed of Cothran &
Darby Builders, Inc., of even date, to be recorded herewith.



which has the address of 8-D Tananger Circle Greer
(Street) (City)
South Carolina 29651 (herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all
the improvements now or hereafter erected on the property, and all easements, rights, appurtenances,
rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and
all fixtures now or hereafter attached to the property, all of which, including replacements and additions
thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the
foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein
referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to
mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will
warrant and defend generally the title to the Property against all claims and demands, subject to any
declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance
policy insuring Lender's interest in the Property.

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