



303 North Main St.
Mauldin, SC 29662
MORTGAGE OF REAL ESTATE --- SOUTH CAROLINA

1330-1127

This Mortgage made this 1st day of February, 1981, between
Earl T. Baughman
and Creditright of America, Inc., hereinafter called the Mortgagee.

WITNESSETH

WHEREAS, the Mortgagor in and by his certain promissory note in writing of even date herewith is well and truly indebted to the Mortgagee in the full and just sum of SIXTY NINE THOUSAND ONE HUNDRED TWENTY Dollars (\$69,120.00), with interest from the date of maturity of said note at the rate set forth therein, due and payable in consecutive installments of \$56.00 each, and a final installment of the unpaid balance, the first of said installments being due and payable on the 9th day of March, 1981, and the other installments being due and payable on

NET AMOUNT \$31,967.11

- the same day of each month
 - _____ of each week
 - _____ of every other week
 - the _____ and _____ day of each month
- until the whole of said indebtedness is paid.

If not contrary to law, this mortgage shall also secure the payment of renewals and renewal notes hereof together with all Extensions thereof, and this mortgage shall in addition secure any future advances by the mortgagor to the mortgagor as evidenced from time to time by a promissory note or notes.

NOW THEREFORE, the Mortgagor, in consideration of the said debt and sum of money aforesaid, and for better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of \$3.00 to him in hand by the Mortgagee at and before the sealing and delivery of these presents hereby bargains, sells, grants and releases unto the Mortgagee, its successors and assigns, the following described real estate situated in Greenville County, South Carolina; BEGINNING at an iron pin near the center of Balcorbe Blvd., joint corner of property of the Lakewood Subdivision and running thence N. 44-22 W. 787.0 feet to an iron pin; thence turning and running with the Burdette line N. 31-15 E. for a total distance of 155.0 feet to an iron pin on the line of property of the Greenville County School District, thence with the school district line, S 52-41 E. for a total distance of 414.7 feet to an iron pin; thence turning and running S. 47-16 W. 56.6 feet to an iron pin; thence turning and running S. 46-16 E. 435.0 feet to an iron pin near the center of Balcorbe Blvd.; thence running along the center of said Balcorbe Blvd. S. 51-44 W. a total distance of 170.0 feet to an iron pin, the point of Beginning.

A twenty (20") foot easement for right of ingress and egress to and from Tract "A" and Tract "B", as shown on above referred to survey, is hereby mortgaged also.

Being the same property conveyed to the grantors Lucetta K. Clifton, Jack Clifton and Dorothy K. Clifton by deed of grantee Earl T. Baughman recorded in Deed Book 1125 at Page 90 on 5/2/80 in the RMC Office of Greenville County and subsequently having a 1/12 interest conveyed to Lucetta Clifton from Jack Clifton and Dorothy K. Clifton recorded in Deed Book 1127 at Page 465 on 6/16/80 and Deed Book 1127 at Page 466, respectively, and recorded in the RMC office for Greenville County.

This conveyance is made subject to any restrictions, reservations, zoning ordinances, or easements that may appear of record, on the recorded plat(s), or on the premises.

Together with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining, or that hereafter may be erected or placed thereon.

TO HAVE AND TO HOLD all and singular the said premises unto the Mortgagor, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. To pay all sums secured hereby when due.
2. To pay all taxes, levies and assessments which are or become liens upon the said real estate when due, and to exhibit promptly to the Mortgagee the official receipts therefor.
3. To provide and maintain fire insurance with extended coverage endorsement, and other insurance as Mortgagee may require, upon the building and improvements now situate or hereafter constructed in and upon said real property, in companies and amounts satisfactory to and with loss payable to the Mortgagee; and to deliver the policies for such required insurance to the Mortgagee.
4. In case of breach of covenants numbered 2 or 3 above, the Mortgagee may pay taxes, levies or assessments, contract for insurance and pay the premiums, and cause to be made all necessary repairs to the buildings and other improvements, and pay for the same. Any amount or amounts so paid out shall become a part of the debt secured hereby, shall become immediately due and payable and shall bear interest at the highest legal rate from the date paid.

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