

State of South Carolina

COUNTY OF Greenville

FILED  
REC. S. C.  
NOV 07 AM '81  
SOUTH CAROLINA  
R.M.C.

CITIZENS B. & L. ASSOCIATION

To All Whom These Presents May Concern:

SEND GREETING:

WHEREAS, we the said JOHN J. STUBBLEFIELD, SR. & CAROL F. STUBBLEFIELD in and by our certain promissory note in writing of even date with these Presents, are well and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of THIRTY SIX THOUSAND ----- (\$ 36,000.00 ) Dollars, with interest from the date hereof at the rate of fifteen per cent ( 15 %) per annum, unpaid interest to bear interest at the same rate, to be repaid in installments of FIVE HUNDRED THREE & 86/100 -----

----- (\$ 503.86 ) Dollars due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That we the said JOHN J. STUBBLEFIELD, SR. AND CAROL F. STUBBLEFIELD, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to us the said mortgagor\_s in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the south side of Vaughn Road, as shown on plat entitled "Property of John J. Stubblefield, Sr. & Carol F. Stubblefield" made August 1980 by Webb Surveying & Mapping Co., recorded in the RMC Office for Greenville County in plat book 8-L page 67 and having according to said plat the following metes and bounds, courses and distances, to-wit:

Beginning at an iron pin on the south side of Vaughn Road, which pin is 846 feet west of the southwest corner of the intersection of Vaughn Road and Taylors Road, and running thence with other property of John J. Stubblefield, Sr., S. 4-38 E. 165 feet to an iron pin; thence N. 82-49 W. 100.6 feet to an iron pin old; thence turning and running thence N. 4-55 W. 155.6 feet to an iron pin on the south right of way of Vaughn Road; thence with the right of way of said road S. 88-12 E. 99.9 feet to the beginning corner.

This is a portion of the property conveyed to John J. Stubblefield, Sr. by Charles A. Vaughn, et al by deed dated 4/21/80 recorded 5/1/80 in deed vol. 1124 at page 994 of the RMC Office for Greenville County, S. C. Subsequently John J. Stubblefield, Sr. conveyed a one-half interest in the above lot to Carol F. Stubblefield by deed to be recorded herewith.

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