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200x1531 FASE 90

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

Po box 11716

Columbia, SC. 29Q11

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MORTGAGE OF REAL ESTATE ("Wrap-Around")

THIS MORTGAGE, made the 9" between Tanglewood Townhomes, a Limited Partnership, hereinafter called Mortgagor, and William C. Freeman, Trustee, hereinafter called Mortgagee,

WHERBAS, Mortgagor is indebted to Mortgagee for money loaned, to secure the payment of which Mortgagor has executed and delivered to Mortgagee a note of even date herewith, in the principal sum of One Million Ninety-Five Thousand and No/100 (\$1,095,000.00) Dollars, payable to the order of Mortgagee at its aforesaid principal office or at such other place as the holder thereof may designate in writing, said principal sum being payable as set forth in said note with interest at the rate set forth therein, the balance of said principal sum with interest thereon maturing and being due and payable on February 1,1987, to which note reference is hereby made.

NCW, THEREFORE, Mortgagor, in consideration of the aforesaid debt, and also in consideration of the further sum of Three (\$3.00) Dollars to it in hand paid by Mortgagee, receipt whereof is hereby acknowledged, and for the purpose of securing (1) payment of said indebtedness as in said note provided, (2) payment of all other moneys secured hereby, and (3) the performance of all the covenants, conditions, stipulations and agreements herein contained, does by these presents grant, bargain, sell and release to Mortgagee, its successors and assigns, the described real estate situated in the County of Greenville, State of South Carolina, attached hereto as Exhibit A.

TOGETHER with all rights, privileges, interest, easements, improvements, tenements, hereditaments, and appurtenances thereunto belonging or pertaining, and all fixtures, equipment and appliances

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