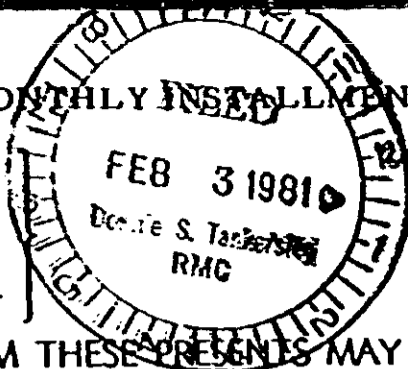


107

REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville



BOOK 1531 PAGE 588

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said John J. Reckling and Shirley T. Reckling hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of \$7509.04 plus interest as stated in the note or obligation, being due and payable in 60 equal monthly installments commencing on the last day of February, 19 81 and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece parcel or lot of land situate, lying and being in the County of Greenville State of South Carolina, near the City of Greenville on the southeasterly side of Woody Creek Re., being known and designated as Lot No. 394 on plat of "Map 1, Section 2, Sugar Creek" as recorded in the RMC Office for Greenville County in Plat Book 7-C at Page 68, and having, according to said plat, the following metes and bounds, to wit:

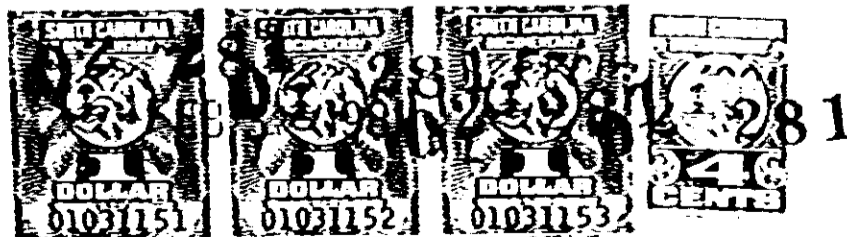
BEGINNING at an iron pin on the southeasterly side of Woody Creek Road, said pin being the joint front corner of Lots 394 and 393 and running thence with the common line of said lots, S. 57-26 E. 140 feet to an iron pin, the joint rear corner of Lots 394 and 393; thence N. 32-34 E. 107 feet to an iron pin, the joint rear corner of Lots 394 and 395; thence with the common line of said lots, N. 57-26 W. 140 feet to an iron pin on the southeasterly side of Woody Creek Road; thence with the southeasterly side of Woody Creek Road, S. 32-34 W. 107 feet to an iron pin, the point fo beginning.

This property is conveyed subject to all restrictions, zoning ordinances, easements and rights of way of record or on the ground affecting subject property.

This is the same property conveyed to John J. Reckling and Shirley T. Reckling from M. G. Proffitt, Inc. and recorded in Book 1130 of Deeds, page 719 August 8, 1980.

C & S Bank P.O. Box 1449 Greenville, S.C. 29602

OCTO 1881 THE 381 75



0587

4328 RV-2