GREENWHILE CO. S. C.

## **MORTGAGE**

AND

JAN 22 2 42 PH '81

## ASSIGNMENT OF RENTS

DONNIE LITAREERSLEY

(Multifamily)x

22nd day of January , 19.81.., THIS MORTGAGE is made this...... between the Mortgagor, Jeff D. Hunt and Hunt Development Company, Inc. (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings & Loan Association a corporation organized and existing under the laws of ... State of South Carolina, whose address is 1500 Hampton Street, Columbia, South Carolina WHEREAS, Borrower is indebted to Lender in the principal sum of Two Hundred Eighty-two Thousand and no/100 (\$282,000.00) -- Dollars, which indebtedness is evidenced by Borrower's note of even date herewith (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on February 1, 1996 To Secure to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, and all renewals, extensions and modifications thereof; (b) the performance of the covenants and xagreements xxxx Borrower xoortained xincacx Censtruction xixoen xxx greement xhotween xixoen xixoen xxxxd panegraph 24 kere of; (c) the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and (d) the performance of the covenants and agree-

and Lender's successors and assigns [the leasehold estate pursuant to a lease (herein "ground lease") dated June 24, 1976 , between Jeff D. Hunt recorded in Hunt Development Company Register of Mesne Conveyance Office for Greenville County in Deed Book 1048 at Page 611 the following described property located in the County of ...Greenville....., State of South Carolina:

ments of Borrower herein contained, Borrower does hereby mortgage, grant, convey and assign to Lender

All that certain piece, parcel or tract of land located in Greenville County, South Carolina on Neely Ferry Road (State Road S-23-587) containing 3.22 acres located West of Highway 276 near Simpsonville, South Carolina and commencing at a point on Neely Ferry Road as shown by an iron pin on a revised plat made by Enwright Surveying, Inc., and running thence S 24 degrees 55' 02" W for a distance of 403.07 feet to an iron pin; thence turning and running N 56 degrees 56' 22" W for a distance of 460.36 feet to an iron pin; thence turning and running N 60 degrees 08' 40" E for a distance of 591.40 feet to a new railroad spike; and thence turning and running along the right-of-way of Neely Ferry Road in a Southerly direction as shown on said plat for a distance of 185.00 feet to the point of commencement, said property being bounded on the South by a 50-foot strip, on the Southwest by property of Jeff D. Hunt and on the Northwest by other property of Jeff D. Hunt, now occupied by Jeff Hunt Machinery Company; and on the Northeast by the right-of-way of Neely Feery Road, being a part of the property leased by Jeff D. Hunt to Hunt Development Company having been acquired by Jeff D. Hunt by a deed from Dorothy Allen and Margaret Sexton by a deed dated May 12, 1976, recorded in Deed Book 1036, Page 202 in the Greenville County Register of Mesne Conveyances Office.

> WG 17 LW Service Street 601 UMBIA, S. J. 292Q1

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