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**Action! Mortgage Conversion Option and Offer of Standard Mortgage Instrument**

**Conversion Option**

Borrowers electing an Action! Mortgage have the option to convert, at a time of their choosing, to a standard mortgage instrument (with fixed interest rate, level payments and full amortization), provided that the borrowers are then eligible for such instrument under this Institution's normal underwriting standards. No assessment of penalties or fees shall be made if the borrowers choose to convert their net mortgage balance (gross mortgage balance less pledged account balance) to a standard mortgage at the interest rate and outstanding maturity of their Action! Mortgage.

**Offer of Standard Mortgage Instrument**

I have received and understand the attached disclosure information and am choosing to use an Action! Mortgage to finance my purchase. The standard mortgage instrument (with fixed interest rate, level payments and full amortization) for which I am presently qualified was offered to me by this institution prior to my decision to use the Action! Mortgage.

Signature of Borrower William E. Williamson Date 1/7/81  
William E. Williamson

Signature of Borrower Sally B. Williamson Date 1/7/81  
Sally B. Williamson

RECORDED JAN 8 1981 at 10:33 A.M.

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