

State of South Carolina }
COUNTY OF GREENVILLE }
GREENVILLE COUNTY, S. C.

Address of mortgagee: BOOK 1529 PAGE 459
216 Snow St.
Greer, S. C., 29651

To All Whom These Presents May Concern: I, Cutris C. Hipp

JAN 7 11 50 AM '81
R.H.C.

hereinafter called

the Mortgagor(s), SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by my certain promissory note in writing, of even date with these Presents, am well and truly indebted to George W. Vaughn

FIFTY THOUSAND (\$50,000.00)----- hereinafter called Mortgagee, in the full and just sum of DOLLARS,

to be paid to be paid at the rate of \$10,000.00 per year, first payment due on the 21st., day of September, 1981 and payment on the 21st. day of September of each year thereafter until paid in full.

with interest thereon from 9-21-1980 at the rate of 11 1/4 per centum per annum, to be computed and paid yearly on unpaid balance until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agrees to pay all costs and expenses including a reasonable amount as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee,

All that piece, parcel or lot of land in Chick Springs Township, County of Greenville, State of South Carolina, located in the City of Greer at the Southwest corner of Line Street and Marchant Street and being shown on plat made for Curtis C. Hipp by Webb Surveying and Mapping Co., dated December, 1976, which plat is recorded in the R. M. C. Office for Greenville County and having the following courses and distances, to wit:

Beginning at a nail and cap at the southwest corner of Marchant Street and Line Street and runs along the west side of Line Street S. 3-59 W., 81.5 feet to iron pin at pole; thence N. 88-19 W., 165.7 feet along old lot No. 3 on plat of property recorded in plat book A page 257B, to old pin at creek, now in pipe; thence N. 8-15 W., 83 feet along stream in pipe to old pin; thence N. 14-01 W., 7.8 feet to the South side of Marchant Street; thence along the South side of Marchant Street, S., 85-54 E., 185.6 feet to the beginning corner and containing 0.34 of acre, more or less. This is the same conveyed to the within mortgagor by Ruby H. Thompson by deed dated March 14, 1980 to be recorded herewith.

RECORDED
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