First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CARCLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Prime +

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existing under the

laws of the State of South Carolina

, (hereinafter referred to as Mortgagor)

DOLLARS (\$38,000.00), with interest thereon as provided in said promissory note(s), said principal and interest to be paid therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable January 1 , 1996 .

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and to secure the performance of all covenants, conditions, stipulations and agreements contained herein and/or in any other document given by the Mortgagor to the Mortgagee in connection therewith, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, hargained, sold and released, and by these presents does grant, hargain, sell and release unto the Mortgagee, its successors and assigns.

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ALL that piece, parcel or lot of land, with all buildings and improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, on the northern side of West Stone Avenue, in the City of Greenville, being shown as Property of Ida S. Harrison on a plat made by Dalton & Neves, Surveyors, dated September 1949, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book V, at page 144 and having, according to a more recent plat of the Property of Waymond E. Burgess and Becky S. Burgess, made by Freeland & Associates dated October 11, 1979, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of West Stone Avenue 65.5 feet from the northwestern corner of the intersection of Townes Street with West Stone Avenue at the corner of property now or formerly owned by Bennett and running thence with the northern side of West Stone Avenue N. 82-35 W. 65.5 feet to an iron pin: thence along the line of property now or formerly owned by Kathleen Babb N. 7-24 E. 200 feet to an iron pin: thence S. 82-35 E. 65.5 feet to an iron pin: thence along the line of proerty now or formerly owned by Bennett S. 7-25 W. 200 feet to the point of beginning.

This is the same property conveyed to the Mortgagor by deed of Waymond Edward Burgess and Becky S. Burgess dated December 18, 1980, recorded herewith.

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COMMERCIAL MORTGAGE

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