creation of a lien or encumbrance subordinate to this mortgage, (b) the creation of a purchase money security interest for household appliances, (c) a transfer by devise, descent, or by operation of law upon the death of a joint tenant or (d) the grant of any leasehold interest of three years or less not containing an option to purchase. Mortgagee may, at Mortgagee's option, declare all the sums secured by this mortgage to be immediately due and payable. Mortgagee shall have waived such option to accelerate if, prior to the sale or transfer, Mortgagee and the person to whom the property is to be sold or transferred reach agreement in writing that the credit of such person is satisfactory to Mortgagee and that the interest payable on the sums secured by this mortgage shall be at such rate as Mortgagee shall request. If Mortgagee has waived the option to accelerate provided in this paragraph, and if Mortgagor's successor in interest has executed a written assumption agreement accepted in writing by Mortgagee, Mortgagee shall release Mortgagor from all obligations under this Mortgage and Note.

If Mortgagee exercises such option to accelerate, Mortgagee shall mail Mortgagor notice of acceleration. Such notice shall provide a period of not less than 30 days from the date the notice is mailed within which Mortgagor may pay the sums declared due. If Mortgagor fails to pay such sums prior to the expiration of such period, Mortgagee may, without further notice or demand on Mortgagor, invoke any remedies permitted by paragraph 6 hereof.

RECORDED DEC 17 1990   at 4:59 P.M.   18165

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State of South Carolina,

County of GREENVILLE

Mark A. Minnick and Linda A. Minnick

TO

Ester J. Rapp
Unit A-105 Hampton Forest
1513 Wade Hampton Blvd.
Greenville, S. C. 29609

Mortgage of Real Estate

Filed this   17th   day

of   Dec.   A.D. 19 80

and recorded in Vol. 1527   Page 245
at 4:59 P.M.

Fee, $

Register of Mesne Conveyance,

Greenville   County, S. C.

GADDY & DAVENPORT
P. O. Box 10267
Greenville, S. C.

$16,000.00
Lot Piedmont Pk. Rd. (Mtn. Creek Rd.)

MAIL TO: DAVENPORT
GADDY & BOX 10267
GREENVILLE S. C. 29603