

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SLEY
SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that I, James R. Mann, the owner and holder of that certain note and mortgage by David B. Mann to James R. Mann in the original amount of Thirty Thousand (\$30,000.00) Dollars dated December 2, 1980, and recorded on December 3, 1980, in the R. M. C. Office for Greenville County, S. C., in Mortgage Book 1526, Page 360, do hereby postpone and subordinate the lien of my said mortgage and all of my rights, powers and privileges thereunder in favor of a certain mortgage from David B. Mann to Southern Bank and Trust Company in the amount of \$20,000.00

dated December, 16 1980, and recorded in the R. M. C. Office for Greenville County, S. C., in Mortgage Book 1527, Page 628.

AND in consideration of One Dollar in hand paid, receipt acknowledged and in further consideration of the granting of a mortgage loan by the said Bank to David B. Mann, I agree that my mortgage lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of the aforesaid mortgage to Southern Bank and Trust Company, or its assigns, but that the lien of my mortgage shall otherwise be unaffected by this Subordination Agreement.

In witness whereof I have hereunto set my hand and seal, and to the faithful performance hereof I do hereby bind myself, my heirs, administrators, executors and assigns this 16TH day of December, 1980.

In the presence of:

Evelyn S. Green

James R. Mann (SEAL)

Casper Beck

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PROBATE

Personally appeared the undersigned witness and made oath that he saw the within named James R. Mann sign, seal and as his act and deed deliver the foregoing Subordination Agreement, and that he with the other witness subscribed above witnessed the execution thereof.

Sworn and subscribed to before me this 16TH day of December, 1980.

Casper Beck

Evelyn S. Green
Notary Public for South Carolina
My commission expires Nov. 9, 1989.

Recorded December 16, 1980 at 12:03 P/M

1537

0774

4328 RV.2

8070 DE 16 80

4.0001