

S. C.  
NOV 14 '80  
WASLEY



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Robert E. Johnson and Susan J. Johnson

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of **Eighty-Six Thousand Two Hundred Fifty and No/100-----** (\$ 86,250.00 )

Dollars, as evidenced by Mortgagee's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified in installments of **One Thousand One Hundred Seventy-Two and 04/100-----** 1,172.04 ) Dollars each on the first day of each month hereafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable **25** years after date, and

WHEREAS said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings; and

WHEREAS the Mortgagee may hereafter become indebted to the Mortgagor for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN, That the Mortgagee, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagor at and bet of the making of these presents, the receipt whereof is hereby acknowledged, has granted, conveyed, sold, and released, and by these presents does grant, convey, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville**, at **904 East Washington Street**, and shown on a plat of **Albert S. Hagood**, prepared by **Dalton and Neves Engineers** in **March of 1970**, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the South side of East Washington Street at the front of Elmore property and running thence with said street, S. 69-15 E. 72 feet to a railroad spike at the front corner of Meetze property; thence with said property, S. 21-16 E. 305.3 feet to an old iron pin, 25 feet from the center of the right of way of the A.C.L. R.R.; thence along said right of way, N. 51-46 E. 94.1 feet to an old iron pin; thence with Elmore property, N. 24-59 W. 277.8 feet to the point of beginning.

This is the same property conveyed to the Mortgagors herein by deed of **Albert S. Hagood**, Trustee for DCG Trust, dated **July 15, 1980**, and recorded in the RMC Office for Greenville County, S. C. in Deed Book **1138**, at Page **805**, on December **12**, 1980.

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