

14 Bids - Ship ...

BOOK 1528 PAGE 14

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

FILED
DEC 1 12 32 PM '80
DONNIE S. TANKERSLEY
R.M.C.

Whereas, LEO MAURICE CANNON

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is

indebted to TRANSOUTH FINANCIAL CORPORATION, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

in the principal sum of NINE THOUSAND THIRTY-NINE AND 94/100 Dollars (\$ 9,039.94), with interest as specified in said note.

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

TWENTY-FIVE THOUSAND AND NO/100 Dollars (\$ 25,000.00), plus interest thereon, attorneys' fees and Court costs.

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following-described property:

ALL that certain piece, parcel or lot of land with the buildings and improvements thereon, lying and being on the northeasterly side of Ladson Street in the City of Greenville, South Carolina, being known and designated as Lot No. 18 on plat of Property of Mrs. H.D. Wilkins, as recorded in the RMC Office for Greenville County, South Carolina in Plat Book F at Page 209, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeasterly side of Ladson Street, said pin being the joint front corner of Lots 17 and 18 and running thence with the northeasterly side of Ladson Street N. 11-57 W. 63.36 feet to an iron pin, the joint front corner of Lots 18 and 19; thence with the common line of said Lots. N. 72-0 E. 157.5 feet to an iron pin, the joint rear corner of Lots 17 and 18; thence S. 72-0 W. 161.7 feet to an iron pin on the northeasterly side of Ladson Street, the point of beginning

This is the same property conveyed to the above named mortgagor by deed of Leora J. Hannah, recorded in the RMC Office for Greenville County in Deed Book 781 at Page 513 on Sept. 7, 1965.

This is junior to that certain mortgage to C. Douglas Wilson recorded in Mortgage Book 1006 at Page 551 in the RMC Office for Greenville County recorded on 9/7/65.

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