

1525 11/23/83

0.98

EXHIBIT A

ADDENDUM TO MORTGAGE FROM: Benny L. Merrell and Willie L. Merrell
TO PERPETUAL FEDERAL SAVINGS AND LOAN ASSOCIATION
(LOAN NUMBER _____)

25. Adjustable Interest Rate Provisions:

A. The Note delivered by Borrower to Lender and secured by this Mortgage is a adjustable interest rate note authorized under regulations promulgated by the Federal Home Loan Bank Board. The initial rate of interest on the Note is 12.0 % per annum and the maximum rate that may be charged over the life of the Note as it may be renewed shall never exceed 17.0 % per annum. The lien and priority of this Mortgage, from the date of its recording, shall extend to the maximum rate of interest that may be charged under said adjustable interest rate Note.

B. The adjustable interest rate Note secured by this Mortgage is for an initial term of 37 months. Pursuant to the provisions thereof and regulations of the Federal Home Loan Bank Board, the Note provides for automatic rights of renewal, which if fully exercised shall allow the Borrower a total of 360 months in which to pay the balance of the indebtedness. The lien and priority of this Mortgage, from the date of its recording, shall extend as if the Note had been made for an original term of 360 months.

C. This provision shall supersede any of the above Uniform Covenants or Non-Uniform Covenants which shall conflict herewith.

Benny L. Merrell
Benny L. Merrell
Willie L. Merrell
Willie L. Merrell

RECORDED DEC 1 1980

at 10:36 A.M.

16-119

4328 RV-2