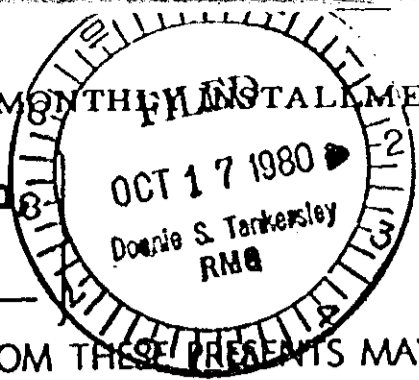


14

REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina

County of Greenville



BOOK 1521 PAGE 169

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Billy Ray and Gail B. Mitchell, hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Simpsonville, S. C., hereinafter called Mortgagee, the sum of \$5,252.55 plus interest as stated in the note or obligation, being due and payable in 48 equal monthly installments commencing on the 31st day of November, 1980, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Simpsonville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

ALL that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, and being known as Lot No. 15 as shown on plat of EVERGREEN PARK, recorded in the R.M.C. Office for Greenville County in Plat Book GG at page 149, and being more particularly described as follows:

BEGINNING at a point on Bryson Road at the joint front corner of Lots Nos. 15 and 16 and running thence S. 48-50 E. 177.1 feet to an iron pin at the joint rear corner of Lots 15 and 16 on the line of Lot No. 9; thence S 49-50 W. 81 feet to an iron pin at the joint rear corner of Lots Nos. 14 and 15; thence N. 48-50 W. 165 feet to an iron pin on Bryson Road; thence N. 41-10 E. 80 feet to the point of beginning.

This is the identical property conveyed to the grantors herein by deed recorded in the R.M.C. Office for Greenville County in Deed Volume 617 at page 311.

Derivation: 5-10-1973, John A. Spillers, & Lucy B.

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