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DONNIE S. TANKERSLEY
R.M.C.

1520 595

MORTGAGE

THIS MORTGAGE is made this 15 day of OCTOBER,
19 80, between the Mortgagor, CHARLES N. MORRONE & VALERIE A. MORRONE

(herein "Borrower"), and the Mortgagee,
Perpetual Federal Savings and Loan Association, a corporation organized and existing under the laws of the State of
South Carolina, whose address is 907 North Main Street, Anderson, South Carolina (herein "Lender").

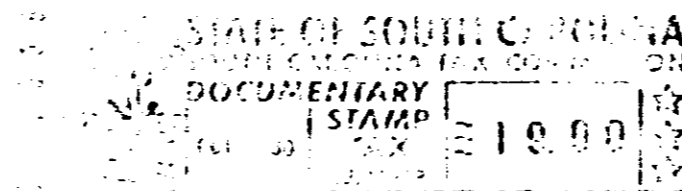
WHEREAS, Borrower is indebted to Lender in the principal sum of FORTY SEVEN THOUSAND FIVE HUNDRED
(\$47,500.00) dollars, which indebtedness is evidenced by Borrower's
note dated October 15, 1980, (herein "Note"), providing for monthly installments of principal
and interest, with the balance of the indebtedness, if not sooner paid due and payable on January 1, 1984

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the
payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this
Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repay-
ment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof
(herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors
and assigns the following described property located in the County of Greenville
State of South Carolina.

All that piece, parcel or lot of land situate, lying and being in
Greenville County, South Carolina, known and designated as Lot No. 55
shown on a plat of the subdivision of AVON PARK recorded in the RMC
Office for Greenville County in plat book KK page 71, and having
according to recent survey by Freeland & Associates 10/14/80 the follow-
metes and bounds, to-wit:

Beginning at an iron pin on the east side of Thames Drive, the
joint front corner of Lots 54 & 55; thence with the joint line of said
lots S. 84-11 E. 174.52 feet to an iron pin; thence turning S. 5-47 W.
90.53 feet to an iron pin joint rear corner of Lots 55 and 56; thence
with the joint line of said lots N. 84-00 W. 173.48 feet to an iron pin
on the east side of Thames Drive; thence with the east side of said
street N. 3-23 E. 22.4 feet to an iron pin; thence continuing with the
east side of said street N. 5-42 E. 67.6 feet to the point of beginning.

This is the same property conveyed to mortgagors by James W. Rielly
and Doris A. Rielly by deed dated Sept. 30, 1980 to be recorded herewith.



which has the address of 13 Thames Drive TAYLORS
(Street) (City)
S.C. 29687 (herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all
the improvements now or hereafter erected on the property, and all easements, rights, appurtenances,
rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and
all fixtures now or hereafter attached to the property, all of which, including replacements and additions
thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the
foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein
referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to
mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will
warrant and defend generally the title to the Property against all claims and demands, subject to any
declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance
policy insuring Lender's interest in the Property.

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