ORETAN FILED DO. S. C.

OUT & 10 52 AH '80

DOHNE GRANKERSLEY
R M.C

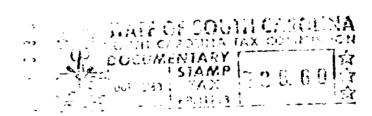
This instrument was prepared by:
Horton, Drawdy, Hagins,
Ward & Johnson, P. A.

MORTGAGE

(Renogotiable Rate Mortgage)

ALL that certain piece, parcel or unit, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Unit No. 111 of Inglewood Horizontal Property Regime as is more fully described in Master Deed dated October 1, 1974, and recorded in the RMC Office for Greenville County in Deed Book 1008 at Page 69, and survey and plot plan recorded in Plat Book 5-F at Page 79.

THIS being the same property conveyed to the Mortgagor herein by deed of Thomas Trowbridge Evans, executed July 31, 1980, and recorded in the RMC Office for Greenville County, S. C., in Deed Book 1130 at Page 269, on August 1, 1980.



To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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