

WHEREAS, on the 5th day of November, 1979, First Federal Savings and Loan Association of Greenville, South Carolina, hereinafter known as the Association, made a mortgage loan of \$ 72,800.00, to John A. Bolen, Inc., covering Lot 164, on \_\_\_\_\_ Street, Pebble Creek Subdivision, to be repaid in monthly installments of \$ 748.83, with initial interest at the rate of 12 % per annum; said loan being identified on the Association's records as account # 18468-96; and

WHEREAS, John A. Bolen, Inc., (obligor(s)) the present owner(s) of said property, has requested the Association to reduce the interest rate, which request has been approved, subject to the terms and conditions as set out herein. NOW THEREFORE

IN CONSIDERATION of the mutual promises contained herein and for other good and valuable consideration, First Federal Savings and Loan Association of Greenville, S. C., and the undersigned owner(s) of the subject property and/or obligor(s) agree as follows:

1. That First Federal Savings and Loan Association of Greenville, South Carolina, hereby agrees to reduce the rate on the within loan from 12 % per annum to 10.875 % per annum, effective on the 1st day of October, 1980, with the monthly payments of principal and interest reduced from \$ 748.83 to \$ 686.42. Said reduced monthly payments to begin on the 1st day of November, 1980. All other terms and conditions of the aforesaid original Note and Mortgage remain in force for the duration of the term of said Note and Mortgage.
2. The undersigned owner(s)/obligor(s) promises to make said payments promptly as and when they become due and payable and be responsible and liable for all remaining terms and conditions of said Note and Mortgage. Said party(s) further warrant and represents that there are no other liens (other than taxes) against the property and the title to the same is as appears on the records of the Association.
3. That the remaining terms of the aforesaid Note and Mortgage are hereby ratified and approved by the parties hereto.

WITNESS our hands and seals this the 29th day of August, 1980.

In the presence of:

Jerri W. Wood  
Ann T. Jackson

First Federal Savings and Loan Association of Greenville (SEAL)

John A. Bolen, Inc.  
 BY: John A. Bolen  
 Obligor

STATE OF SOUTH CAROLINA )  
 COUNTY OF GREENVILLE )

PROBATE

PERSONALLY appeared before me Jerri W. Wood and made oath that she saw the within named First Federal Savings and Loan Association of Greenville by its duly authorized officers and also saw the above named owner(s)/obligor(s) sign, seal and as their act and deed deliver the within written Reduction of Interest Rate Agreement, and that he with Ann T. Jackson witnessed the execution thereof.

SWORN to before me this the 29th day of

August, 1980.

Ann T. Jackson (L.S.)  
 Notary Public for South Carolina  
 My Commission Expires 2-6-89

Jerri W. Wood