

SATISFACTION: The indebtedness secured by this Mortgage has been satisfied in full.

FILED  
 30. S. C.  
 4 01 PM '80  
 JONNIE B. LUKERSLEY  
 R.M.C.

By: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Witness: \_\_\_\_\_  
 Witness: \_\_\_\_\_

Mail after recording to:

This instrument was prepared by: Fleming, Robinson, Bradshaw & Hinson, P.A.  
 2500 First Union Plaza, Charlotte NC 28282

Title Insurance issued in connection herewith:  
 Binder or Policy No. BB913461 Company: Lawyers Title Insurance Corporation  
 of Richmond, VA

MORTGAGE  
 and  
 SECURITY AGREEMENT

This instrument (hereafter referred to as the "Mortgage") is made this 26th day of September, 1980, by and between:

"Borrower"	"Lender"
<p>THE PARK HAYWOOD COMPANY,                      a Texas limited partnership,                      whose general partner authorized                      to execute this instrument is                      James T. Cobb, a resident of                      Charlotte, Mecklenburg County,                      North Carolina</p> <p>Suite 522                      6525 Morrison Blvd.                      Charlotte, North Carolina 28211</p>	<p>NORTH CAROLINA NATIONAL BANK                      a national banking association                      with its principal office in                      Charlotte, Mecklenburg County,                      North Carolina,</p> <p>c/o NNCB Mortgage Corporation                      Post Office Box 31548                      Charlotte, North Carolina 28231                      Attn: Construction Control Dept.</p>

Enter in appropriate block for each party: name, address and character of entity.

Borrower in consideration of the indebtedness herein recited, irrevocably grants and conveys to Lender and Lender's successors and assigns, all of the following described land, buildings, improvements, fixtures, furniture and appliances and other personal property (all hereafter referred to collectively as the "Property"):

- (a) All that tract or parcel of land more particularly described in Exhibit A attached hereto and made a part hereof; and
- (b) All machinery, apparatus, equipment, fixtures, whether actually or constructively attached or to be attached to the Property described in Exhibit A attached hereto, and articles of personal property of every kind and nature whatsoever, now or hereafter located in, upon or under said Property or any part thereof and used or usable in connection with any present or future operation of said property or the construction of improvements thereon and now owned or hereafter acquired by Borrower, including, but without limiting the generality of the foregoing, all heating, air-conditioning, freezing, lighting, laundry, incinerating and power equipment; engines; pipes; pumps; tanks; motors, conduits, switchboards; plumbing, lifting, cleaning, fire prevention, fire extinguishing refrigerating, ventilating and

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