

Policy or Policies, in amounts not less than necessary to comply with the applicable Coinsurance Clause percentage, but in no event shall the amounts of coverage be less than eighty per centum (80%) of the actual cash value of the insurable improvements and in default thereof the Mortgagee shall have the right, at the Mortgagor's expense, to effect insurance. The Mortgagor shall also maintain in full force and effect public liability insurance against claims for personal injury or death or property damage in such amounts and with such companies as may be acceptable to the Mortgagee and the Farmer's Home Administration. Such policies shall be endorsed with the standard mortgagee clause with loss payable to the Mortgagee, as its interests may appear. Without limiting the generality of the foregoing, such insurance coverage must satisfy the following provisions of Farmer's Home Administration Instructions: (i) 1980 A Section 1980.443(c)(2) and (ii) 1980 E Section 1980.42;

That if the Mortgaged Property, or any part thereof, shall be damaged by fire or other hazard against which insurance is held as hereinbefore provided, the amounts paid by any insurance company pursuant to the contract of insurance shall, to the extent of the indebtedness then remaining unpaid, be paid to the Mortgagee, and may be applied to the debt or released for the repairing or rebuilding of the Mortgaged Property;

That the Mortgagor will give prompt notice by mail to the Mortgagee and the Farmer's Home Administration of any fire damage or other casualty to the Mortgaged Property.