

1517-347

REAL ESTATE MORTGAGE

FILED

GREENVILLE CO. S. C.

State of South Carolina,

Mortgagee's Mailing Address:
P. O. Box 1449
Greenville, SC 29602

SEP 12 15 PM '80

County of GREENVILLE

DONNE BANKERSLEY
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

ALEC Realty, Inc.

WHEREAS, we the said ALEC Realty, Inc., hereinafter called Mortgagor, in and by our certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal sum of Sixty Thousand and 00/100 Dollars (\$ 60,000.00), with interest thereon payable in advance from date hereof at the rate of 12.5 % per annum; the principal of said note together with interest being due and payable in (120) monthly

Number

installments as follows:

(Monthly, Quarterly, Semiannual or Annual)

Beginning on February 1, 1981, and on the same day of each monthly period thereafter, the sum of Eight Hundred Seventy-eight and 26/100 Dollars (\$ 878.26) and the balance of said principal sum due and payable on the 1st day of January, 19 91.

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable to the Bank.

Said note provides that past due principal and/or interest shall bear interest at the rate of _____% per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America, at

the office of the Mortgagee in Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece, parcel or lot of land situate, lying and being on the southeastern side of Raven Road near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as a portion of a lot entitled "Reserved by Owners" as shown on Sheet No. 4 of a plat of Huntington Subdivision prepared by Piedmont Engineers and Architects, dated May 4, 1968, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book "WWW", at Page 26, and having, according to said plat prepared by Piedmont Engineers and Architects, dated September 12, 1972, entitled "Survey for Jacob C. & Shirley J. Bowman" and recorded in the RMC Office for Greenville County, South Carolina, in Book 4U, at Page 119; said lot having such metes and bounds as shown thereon. For a more full and particular description, reference is hereby specifically made to the aforesaid plats. Said piece, parcel or lot of land was conveyed to the mortgagor herein by Michael F. Jaskwhich and Cynthia S. Jaskwhich by deed dated April 20, 1979, recorded April 20, 1979, in Deed Book 1100, Page 982, RMC Office for Greenville County.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
DOCUMENTARY
STATE TAX
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