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899-300.1-1-151

THE STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

Mortgagee's Address:

Simpsonville, SC

## To all whom these Presents may Concern:

We, Robert Russell Phillips and Mollie Craft Phillips

SEND GREETING:

Whereas, We , the said Mortgagors

in and by our certain promissory

note in writing, of even date with these

Presents,

are well and truly indebted to

The Palmetto Bank, the said Mortgagee

DOCUMENTARY CO. 1. 6 0 1.

, with interest thereon from

date

at the rate of 14 per centum per annum, to be computed and paid

as specified on said Note

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and fereclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the bolder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we , the said Mortgagors

, in consideration of the said debt and
sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee
according to the terms of the said note, and also in
consideration of the further sum of Three Dollars, to us , the said Mortgagors
, in hand well and truly faid by the said Mortgagee
at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,
sold and released, and by these Presents do grant, bargain, sell and release unto the said. Mortgagee, its successors and assigns forever:

All those certain pieces, parcels, or lots of land in the Town of Simpsonville, County of Greenville, State of South Carolina, on the southerly side of Newgate Drive, being the rejor portion of Lot No. 176 and a small portion of Lot No. 177 of Bellingham, Section III, a plat of which subdivision is recorded in the RMC Office for Greenville County, S.C., in Plat Book 4-X page 89, and having the following metes and bounds, to-wit:

BEGINNING at a point on the southerly side of Newgate Drive, the joint front corner of Lots Nos. 175 and 176, and running thence with the joint line of said lots, S.00-12 E. 148.43 feet to the joint rear corner of said lots; thence, running S. 88-51 E. 68.9 feet to a point; thence, running N. 82-15 E. 16.1 feet to a point at the joint rear corner of Lots No. 176 and 177; thence, still running N. 82-15 E. 4 feet to a point in the rear lot line of Lot No. 177; thence, on a new line, N. 05-03 W. 153.2 feet to a point in the front lot line of Lot No. 176, said point being S. 84-11 W. 4 feet from the original front corner of Lots No. 176 and 177; thence, running S. 84-11 W. 15 feet to a point; thence, running S. 86-37 W. 61 feet to the point of BEGINNING.

The within conveyance is subject to restrictions, utility easements, rights-of-way, zoning regulations, and other matter as may appear of record, on the recorded plats, or on the premises.

This being the same property conveyed to the Mortgagors herein by Deed from Bellingham, Inc., dated December 23, 1975 and recorded December 24, 1975 in Deed Book 1029 page 342, RMC Office

3/16/80*/* 

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