thence S. 33-46 E. 36 feet to an iron pin; thence S. 33-46 E. 220.7 feet to an iron pin; thence N. 64-00 W. 203 feet to a point; thence N. 86-51 W. 176.8 feet to a point; thence N. 18-33 W. 23.4 feet to the point of beginning.

ALSO: ALL that piece, parcel or lot of land, with all improvements thereon or hereafter constructed thereon, containing 18.17 acres, more or less, situate, lying and being in Butler Township, Greenville County, South Carolina, being described according to plat of Property of Grace Elizabeth Moore, prepared by J. C. Hill, R.L.S., dated November 4, 1959, recorded in Plat Book TT at Page 91-A, to-wit:

BEGINNING at an iron pin on the southern side of an unnamed county road at the joint corner of property now or formerly owned by Culbertson and running thence with the south side of said unnamed county road N. 36-20 W. 125 feet to an iron pin; thence S. 40-00 W. 78.9 feet to an iron pin; thence N. 56-27 W. 1208.1 feet to an iron pin; thence S. 9-30 W. 1033.5 feet to an iron pin; thence S. 81-20 E. 626.5 feet to an iron pin; thence N. 60-45 W. 746.3 feet to an iron pin; thence N. 39-00 E. 34.7 feet to an iron pin, the point of beginning.

DERIVATION: Deed of Grace Elizabeth Moore recorded September ll , 1980 in Deed Book |l|/33 at Page |l|/0 .

(Continued from Page 1)
The parties hereto do hereby agree that after a development plan has been submitted by the mortgagors to the mortgagee, various tracts or lots comprising the mortgaged premises will be released from the lien hereof based upon a release schedule to be agreed upon by the mortgagors and mortgagee; however, the combined total of release prices on lots or tracts still under the lien of the subject mortgage shall not exceed, at any time, 120% of the outstanding principal balance due on the note and mortgage.

All moneys paid for the release of tracts or lots shall be applied to the reduction of the scheduled annual payments for the calendar year in which said release payments are made.

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