

MORTGAGE

SEP 10 3 31 PM '80

DONNIE S. TANKERSLEY

R.M. THIS MORTGAGE is made this 8th day of September 1980, between the Mortgagor, Brown Enterprises of S.C., Inc. (herein "Borrower"), and the Mortgagee, Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 500 E. Washington Street, Greenville, South Carolina (herein "Lender").

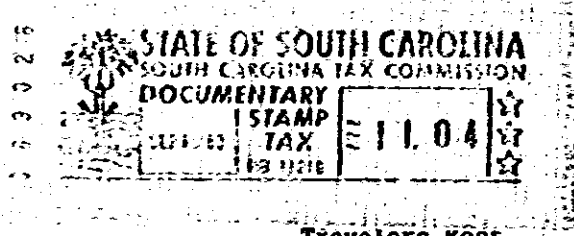
WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty-Seven Thousand Six Hundred and No/100 (\$27,600.00) Dollars, which indebtedness is evidenced by Borrower's note dated September 8, 1980 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 8, 1981

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

✓ ALL that certain piece, parcel, or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, and being known and designated as Lot 168, Sunny Slopes Subdivision, Section Three, according to a plat prepared of said subdivision by C. O. Riddle, Surveyor, November 11, 1976, and which said plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 6-H, at Page 11, according to said plat, having the following courses and distances, to-wit:

BEGINNING at a point on the edge of Bridwell Road, joint front corner with Lot 169, and running thence with the common line with said Lot, N. 24-32 W. 150 feet to a point in the line with Lot 183; thence running with the common line with said lot, S. 74-00 W. 80.9 feet to a point, joint rear corner with Lot 167; thence running with the common line with said Lot, S. 24-32 E. 162 feet to a point on the edge of Bridwell Road; thence running with the edge of said Road, N. 65-28 E. 80 feet to a point on the edge of said Road, the point of Beginning.

The within property is a portion of the property conveyed to the Mortgagor herein by deed of L. H. Tankersley, as Trustee, by deed dated December 13, 1979, and which said deed was recorded on December 13, 1979 in the R.M.C. Office for Greenville County, South Carolina in Deed Book 1117, at Page 295.



which has the address of Bridwell Road Travelers Rest South Carolina 29690 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

SC70 - SECTION 641

4/10/81

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