NOTE

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(Renegotiable Rate Note)

81,000.00	Greenville	, South Carolina
•	September 5	, 19 <u>80</u> _
FOR VALUE RECEIVED, the undersigned ("Borrower") promise (s) to pay FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, GREENVILLE, SOUTH CAROLINA, or order, the principal sum of Eighty-One Thousand and No/100 cliars, with interest on the unpaid principal balance from the date of this Note at the Original Interest Rate of 10.875 percent per annum until (end of "Initial Loan Term"). Principal and interest shall be payable at 101 E. Washington Street, Greenville,		
South Carolina , or skill on consecutive monthly installments of Seven Hundred Six	ty-Three and 75/100	
principal, interest and all other indebtedness owed by Borrower	to the Note Holder, if any, shall b	e due and payable. om the end of each
Renewal Loan Term thereafter, this Note shall be automatica conditions set forth in this Note and subject Mortgage, until the full. The Borrower shall have the right to extend this Not	te for Renewand by the Note Holder and disclorate Term or Renewal Loan Term,	Al Loan Terms of sed to the Borrower except for the final
Renewal Loan Term ("Notice Period For Renewal"), in according to the following provisions:	toance with the provisions need	
1. The interest rate for each successive Renewal Loan decreasing the interest rate on the preceeding Loan To Average Mortgage Rate Index For All Major Lender published prior to ninety days preceding the comment and the Original Index Rate on the date of closing. Provided a successive Loan Term shall not be increased or decrease the interest rate in effect during the previous Loan Original Interest Rate set forth hereinabove.	erm by the difference between the rs ("Index"), most recently ann cement of a successive Renewal Lided, however, the Renewal Interest more thanpterm nor more than five percent	ounced or oan Term, est Rate for recent from it from the
2. Monthly mortgage principal and interest paymer determined as the amount necessary to amortize the outhe beginning of such term over the remainder of the determined for such Renewal Loan Term.	istanding balance of the indeoed mortgage term at the Renewal In	nerest Rate
3. At least ninety (90) days prior to the end of the Initia for the Final Renewal Loan Term, the Borrower shall Interest Rate and monthly mortgage payment which s Term in the event the Borrower elects to extend the indebtedness due at or prior to the end of any term during the shall be automatically extended at the Renewal Term, but not beyond the end of the last Renewal L	shall be in effect for the next Ren the Note. Unless the Borrower ing which such Renewal Notice i Interest Rate for a successive Ren oan Term provided for herein.	ewal Loan repays the s given, the lewal Loan
4. Borrower may prepay the principal amount outsta may require that any partial prepayments (i) be made (ii) be in the amount of that part of one or more month principal. Any partial prepayment shall be applied ag shall not postpone the due date of any subsequent moust installments, unless the Note Holder shall other	nding in whole of in part. The won the date monthly installments ly installments which would be against the principal amount outst onthly installment or change the twise agree in writing.	pplicable to anding and amount of
5. If any monthly installment under this Note is not p specified by a notice to Borrower, the entire principal thereon shall at once become due and payable at the of shall not be less than thirty (30) days from the date of exercise this option to accelerate during any default by If suit is brought to collect this Note, the Note Holder	aid when due and remains unpaid al amount outstanding and accr option of the Note Holder. The da such notice is mailed. The Note i Borrower regardless of any prior f shall be entitled to collect all reas reasonable attorney's fees.	nte specified Holder may orbearance. onable costs
6. Borrower shall pay to the Note Holder a late of installment not received by the Note Holder within 7. Presentment, notice of dishonor, and protest a guarantors and endorsers hereof. This Note shall be sureties, guarantors and endorsers, and shall be bindin 8. Any notice to Borrower provided for in this Note sl	are hereby waived by all make the joint and several obligation of g upon them and their successors	rs, sureties, [all makers, and assigns. ce addressed
to Borrower at the Property Address stated below, designate by notice to the Note Holder. Any notice to the notice to the Note Holder at the address stated in the address as may have been designated by notice to Bo	he Note Holder shall be given by ne first paragraph of this Note, or a portower.	nailing such at such other
attached rider ("Mortgage") of even date, with territeriting		
Lot 26, Plantation Drive BY:	SAMOND ENTERPRISES, INC.	
Simpsonville, S. C. Property Address Te	erry Ed Rosamond, Individ	ually