

RECORDED  
GREENVILLE CO. S.C.  
AUG 29 4 01 PM '80  
DONNIE S. TANKERSLEY  
R.H.C.

BOOK 1513 PAGE 641

# MORTGAGE

THIS MORTGAGE is made this 29th day of August, 1980, between the Mortgagor, VERNON P. PEARSON and PHYLLIS M. PEARSON, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

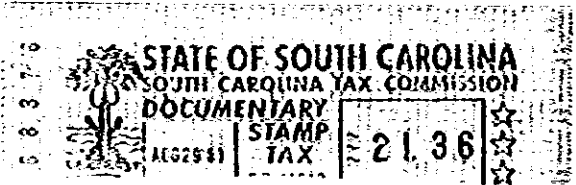
WHEREAS, Borrower is indebted to Lender in the principal sum of FIFTY-THREE THOUSAND, FOUR HUNDRED and no/100 Dollars, which indebtedness is evidenced by Borrower's note dated August 29, 1980, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 2010....;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land with all improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, City of Greenville on the northern side of Longview Terrace, being shown as Lot #46 on a plat of Forest Heights made by Dalton & Neves, Engineers, dated June 1946, recorded in the RMC Office for Greenville County in Plat Book P at Page 71 and having, according to a more recent survey by W. R. Williams, Jr., Surveyor, dated August 25, 1980, the following metes and bounds, to-wit:

BEGINNING at a point on the northern side of Longview Terrace at the joint front corner of Lots #46 and #47 and running thence along the joint line of said lots, N. 20-44 E. 164.0 feet to an iron nail at the joint rear corner of said lots; thence S. 66-06 E. 80.12 feet to an iron nail at the joint rear corner of Lots #45 and #46; thence along the joint line of said lots, S. 20-44 W. 159.5 feet to an iron pin on the northern side of Longview Terrace; thence along the northern side of Longview Terrace, N. 69-16 W. 80 feet to the Point of Beginning.

BEING the same property conveyed to the Mortgagors herein by Deed of James H. Jameson and Frances R. Jameson, formerly Frances S. Ruth, dated August 29, 1980, to be recorded herewith.



which has the address of 442 Longview Terrace Greenville,  
(Street) (City)  
South Carolina 29605 (herein "Property Address");  
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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