

FILED
GREENVILLE CO. S. C.

This instrument was prepared by:
Austin C. Latimer, Atty.
Greenville, S.C.

AUG 25 12 57 PM '80
MORTGAGE
DONNIE C. TANKERSLEY (Renegotiable Rate Mortgage)
R.M.C.

THIS MORTGAGE is made this 25th day of August 19 80, between the Mortgagor, RICHARD A. MCGRATH AND HARUKO MCGRATH (herein "Borrower"), and the Mortgagee, FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION a corporation organized and existing under the laws of the United States whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

(\$55,500.00)

WHEREAS, Borrower is indebted to Lender in the principal sum of FIFTY FIVE THOUSAND FIVE HUNDRED & 00 Dollars, which indebtedness is evidenced by Borrower's note date August 25, 1980 (herein "Note") which is attached hereto as Exhibit "A," the terms of which are incorporated herein by reference (including any and all renewals, extensions, renegotiations and/or modifications of the original Note), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 2010;

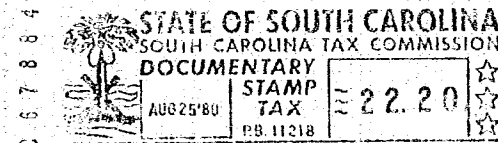
To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land in the City of Simpsonville, County of Greenville, State of South Carolina, on the southern side of Manassas Drive, being known and designated as Lot No. 59 on a plat of POWDERHORN, SECTION 3, recorded in the R.M.C. Office for Greenville County in Plat Book 7-C at Page 59 and, according to said plat, having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Manassas Drive, joint corner Lot No. 158 and approximately 502 feet from Powderhorn Road, and running with said Manassas Drive N. 67-58-30 E. 80 feet to an iron pin; thence with the joint line of Lot No. 160 S. 22-01-30 E. 125.75 feet to an iron pin; thence with the line of Lot No. 137 S. 67-58-30 W. 80 feet to an iron pin; thence with the joint line of Lot No. 158 N. 22-01-30 W. 125.75 feet to an iron pin, the point of BEGINNING.

This is the same property conveyed to the mortgagors by deed of American Service Corporation of South Carolina recorded August 25, 1980 in the R.M.C. Office for Greenville County, S.C.

"In addition to and together with the monthly payments of principal and interest under the terms of the Note secured hereby, the mortgagors promise to pay to the mortgagee a monthly premium necessary to carry private mortgage guaranty insurance until the principal balance reaches 80% of the original sales price or appraisal, whichever is less. The estimated monthly premium for the first nine years will be .02% of the original amount of the loan. The estimated monthly premium for each year thereafter will be .01% of the original principal balance of this loan. The mortgagee may advance this premium and collect it as part of the debt secured by the mortgage if the mortgagors fail to pay it."



Lot 159 Manassas Drive Simpsonville
which has the address of (Street) (City)
S.C. 29681 (State and Zip Code) (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.