

Mortgagee's mailing address: 301 College Street, Greenville, S.C. 29601

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FILED
GREENVILLE CO. S.C.

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DONNE STANKERSLEY
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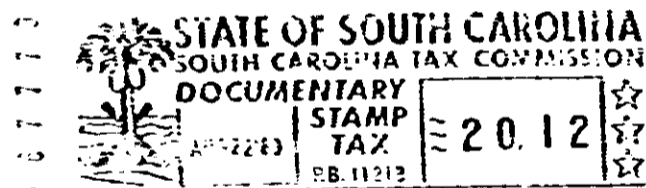
THIS MORTGAGE is made this 22nd day of August, 1980, between the Mortgagor, Charles B. Madden III and Nancy S. Madden, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty Thousand, Three Hundred & No/100 Dollars, which indebtedness is evidenced by Borrower's note dated August 22, 1980, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 2009.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE, State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 61 of a subdivision known as Canebrake I according to plat thereof being recorded in the RMC Office for Greenville County in Plat Book 5P at Page 46 and having according to said plat such metes and bounds as appears thereon.

This being the same property conveyed to the mortgagors herein by deed of Jim Vaughn Associates, a South Carolina Partnership of even date and to be recorded herewith.



The Mortgagors further convey all of their interest in and to "Grant of Permanent Easement" affecting a small strip of land located along the southwestern side of the adjoining Lot 60 of the above mentioned Subdivision which provided for a Perpetual Easement for driveway purposes which easement is dated August 14, 1980 between Anthony Angone and Kay Angone as Grantors and Jim Vaughn Associates as Grantee, now being recorded in the RMC Office for Greenville County.

which has the address of 201 Duquesne Drive Greer,
(Street) (City)
South Carolina 29651 (herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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