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the benefit of and be available to the successors and assigns of the Mortgagee.

25. All notices, requests and demands to or upon the representative parties hereto shall be deemed to have been given or made when either delivered personally or when deposited in the mails, postage prepaid, addressed to Mortgagor at 323 Jordan Street, Greenwood, South Carolina 29646, to Mortgagee at 1211 Avenue of the Americas, New York, New York 10036, or to such other address as may be hereafter designated in writing by the party so changing its address.

26. It is agreed that the terms and provisions of this instrument shall be interpreted pursuant and according to the statutory and case laws of the State of South Carolina.

IN WITNESS WHEREOF the said Mortgagor pursuant to authority contained in resolution of its Board of Directors has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officers \_\_\_\_\_

on this the 13 day of August in the Year of our Lord one thousand nine hundred and eighty.

Signed, sealed and delivered in the presence of:

Vernon L. Jarrett  
Ruby B. Young

GRENDL CORPORATION

BY: J. H. Anderson  
Chairman of Board  
AND: Paul J. Carter  
Secretary

\* \* \* \* \*

STATE OF )  
COUNTY OF )

PROBATE

PERSONALLY appeared before me Vernon L. Jarrett and made oath that (s)he saw the within named Grendel Corporation, by its duly authorized officers, J. H. Anderson, Chairman of the Board and Paul J. Carter, Secretary sign, seal with its corporate seal, and as the act and deed of said corporation delivered the within written mortgage, and that (s)he with Ruby B. Young witnessed the execution thereof.

SWORN TO before me this 13<sup>th</sup> day of July, 1980.

Ruby B. Young  
Notary Public for D.C.  
My Commission Expires: 12/7/80

Vernon L. Jarrett

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