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MORTGAGE OF REAL ESTATE

All that piece, parcel or lot of land situate, lying and being on the western side of Williams Street in the County of Greenville, State of South Carolina, and being shown and designated as Lot No. 3 on Plat entitled J & B BUILDERS & DEVELOPERS, INC. prepared by Carolina Surveying Co., dated April 7, 1972, recorded in the RMC Office for Greenville County, S.C. in Plat Book 4-Q, at Page 17, and having according to said Plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Williams Street at the joint corner of Lots Nos. 2 and 3 and running thence with said Street S. 16-0 W. 196 feet to an iron pin; thence N. 27-24 W., 72 feet to an iron pin; thence across the rear N. 30-0E., 180 feet to an iron pin at the joint rear corner of Lots Nos. 2 and 3; thence running with the common line of said Lots S. 86-0 E. 115.3 feet to the point of beginning.

This conveyance is subject to all restrictions, setback lines, roadways, zoning ordinances, easements and rights-of-way, if anyaffecting the above described property.

This is a portion of the property conveyed to Grantor herein by deed of E. H. Batson and Carrie Lou Batson recorded in the RMC Office for Greenville County, S.C. in Deed Book 937, at Page 512.

Derivation: Received from J & B BUILDERS & DEVELOPERS, INC. 5/21/76, recorded 5/24/76 in Together with all the Vindrovenien and 88 feer earlier erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements or additions thereto, shall be deemed to be and remain a part of the property covered by this mortgage; and all of the foregoing, together with said property (or the leasehold estate if this mortgage is on a leasehold) are referred to as the "property".

TO HAVE AND TO HOLD, all and singular, the said property unto Lender and Lender's successors and assigns, forever.

Borrower covenants that he is lawfully seized of the premises herein above described in fee simply absolute (or such other estate; if any, as is stated hereinbefore), that he has good, right, and lawful authority to sell, convey, mortgage or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever except: (If none, so state)

## Family Federal Savings and Loan Association

Borrower further warrants and does hereby bind himself, his heirs, executors, administrators and assigns to warrant and forever defend all and singular the premises as herein conveyed, unto the Lender forever, from and against the Borrower and all persons whomsoever lawfully claiming the same or any part thereof.

Borrower further covenants and agrees as follows:

- 1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note (s) at the time and in the manner therein provided. The Lender may collect a "late charge" not to exceed an amount equal to lesser of \$5.00 or five (5) per centum of any installment which is not paid within ten (10) days from the due date thereof to cover the extra expense involved in handling delinquent payments.
- 2. That this mortgage shall secure the Lender for such further sums as may be advanced hereafter, at the option of the Lender, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein, and also any further loans, advances, readvances or credits that may be made hereafter to the Borrower by the Lender; and that all sums so advanced shall bear interest at the same rate as the mortgage and shall be payable on demand of the Lender, unless otherwise provided in writing.
- 3. That he will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Lender against loss by fire and other hazards, in such amounts as may be required by the Lender, and in companies acceptable to it, and that he does hereby assign to the Lender all such policies, and that all such policies and renewals thereof, at the option of the Lender, shall be held by it and have attached thereto loss payable clauses in favor of, and in form acceptable to, the Lender.
- 4. That he will keep all improvements now existing or hereafter erected upon the mortgaged property in good repair; and, should he fail to do so, the Lender may, at its option, enter upon said premises, make whatever repairs are necessary and charge the expenses for such repairs to the mortgage debt.

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