

MORTGAGE

THIS MORTGAGE is made this 7 day of July, 19 80, between the Mortgagor, Kermit S. Taylor, Jr. and Jeane R. Taylor, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Eight hundred and sixty-four and no/100 Dollars, which indebtedness is evidenced by Borrower's note dated _____, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on 7-1-81

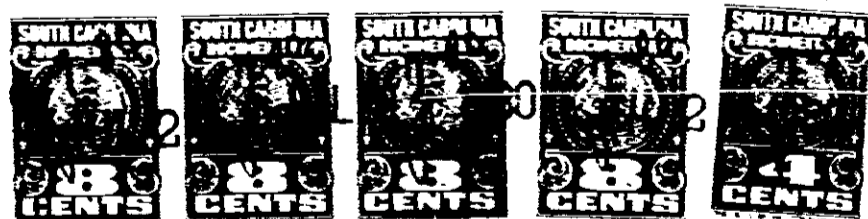
TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, in Butler Township, known as Lot No. 6 according to a plat of property of Walter Griffin, et al, made by Piedmont Engineering Service, February 28, 1957 and revised April 10, 1958 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at a point at the joint front corner of Lots Nos. 5 and 6, and running thence with the joint line of said lots, S. 75-17 E. 140 feet to a point at the joint rear corner of Lots Nos. 5 and 6; thence with the rear line of Lot No. 6, N. 14-43 E. 70 feet to a point at the joint rear corner of Lots Nos. 6 and 7; thence N. 75-17 W. 140 feet to a point on Ridgeway Drive, the joint front corner of Lots Nos. 6 and 7; thence with Ridgeway Drive, S. 14-43 W. 70 feet to the point of beginning; being a portion of the property conveyed to me by Walter S. Griffin et al by deed dated May 30, 1958 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 599 at Page 261.

The above described lot is shown on the Township Block Book in the Office of the County Auditor at Sheet 258, Block 3, Lot 5.

Being the same property conveyed to the mortgagors by deed of D. U. Mauldin to Kermit S. Taylor, Jr. by deed of January 16th, 1959 to Kermit S. Taylor, Jr., Book 614 Page 499.



which has the address of 108 Ridgeway Drive, Greenville, S. C. 29607,
(Street) (City)
(State and Zip Code) (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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