

VA Form 26-4338 (Home Loan)  
Revised September 1975. Use Optional.  
Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

REC. FILED  
S.C.  
APR 80  
SASLEY

1508 227

SOUTH CAROLINA

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS: LAWRENCE A. DEYOUNG AND DEBORAH G. DEYOUNG

of Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to

ENGEL MORTGAGE COMPANY, INC., a corporation organized and existing under the laws of DELAWARE, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of FIFTY-TWO THOUSAND FIVE HUNDRED AND 00/100----- Dollars (\$52,500.00), with interest from date at the rate of ELEVEN & ONE-HALF per centum (11½ %) per annum until paid, said principal and interest being payable at the office of Engel Mortgage Company, Inc. in Birmingham, Alabama, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of FIVE HUNDRED TWENTY & 28/100----- Dollars (\$ 520.28), commencing on the first day of SEPTEMBER, 19 80 and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of AUGUST, 2010.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of GREENVILLE State of South Carolina;

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Lot no. 48 on plat of WOODHEDGE, SECTION I, prepared by Piedmont Engineers and Architects, recorded in the RMC Office for Greenville County in Plat Book 5D at page 58 and a more recent plat of Property of Lawrence A. DeYoung and Deborah G. DeYoung, dated July 15, 1980, prepared by Freeland & Associates, recorded in Plat Book 8-C at page 46, and having, according to the more recent plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeasterly side of Arrowood Court, joint front corner of lots 47 and 48 and running thence S. 45-00 E., 175.0 feet to an iron pin; thence turning and running S. 44-59 W., 110.0 feet to an iron pin, joint rear corner with lots 48 and 49; thence running N. 45-00 W., 175.0 feet to an iron pin on Arrowood Court; thence along said Court, N. 44-59 E., 110.0 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagors by deed of Merrill Lynch Relocation Management, Inc., to be recorded of even date herewith.

The Mortgagor covenants and agrees that so long as this Mortgage and the Note secured hereby are guaranteed under the Serviceman's Readjustment Act, or insured under the provisions of the National Housing Act, whichever is applicable, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the subject (continued)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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